



# Bank Holding Company Performance Report March 31, 2021—FR BHCPR

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**BHC Name** [FIRST HAWAIIAN, INC.](#)

**City/State** [HONOLULU, HI](#)

## Bank Holding Company Information

Federal Reserve District: [12](#)

Consolidated Assets (\$000): [23,497,596](#)

Peer Group Number: [1](#) Number in Peer Group: [133](#)

Number of Bank Subsidiaries: [1](#)

Peer Group Number	Description
1	Consolidated assets equal to or greater than \$10 billion
2	Consolidated assets between \$3 billion and \$10 billion
3	Consolidated assets between \$1 billion and \$3 billion
4	Consolidated assets between \$500 million and \$1 billion
5	Consolidated assets less than \$500 million (starting March 2006 includes former peer group 6)
6	Consolidated assets less than \$300 million (valid only prior to March 2006. Starting March 2003 includes former peer group 7)
7	Consolidated assets less than \$150 million (valid only prior to March 2003)
9	Atypical and second-tier holding companies

Mailing Address:

[FIRST HAWAIIAN, INC.](#)  
[999 BISHOP STREET](#)  
[HONOLULU, HI 96813](#)

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## Summary Ratios

	03/31/2021			03/31/2020			12/31/2020			12/31/2019			12/31/2018												
Average assets (\$000) .....	22,877,499			20,289,586			21,788,095			20,372,451															
Net income (\$000) .....	57,693			38,865			185,754			284,392															
Number of BHCs in peer group .....	133			123			128			125															
<b>Earnings and Profitability:</b>																									
<b>Percent of Average Assets</b>																									
Net interest income (tax equivalent) .....	2.26	2.67	20	2.73	2.94	29	2.46	2.77	24	2.81	3.01	32													
+ Non-interest income .....	0.79	1.13	35	0.97	1.12	45	0.91	1.21	40	0.96	1.32	40													
- Overhead expense .....	1.75	2.28	18	1.91	2.68	14	1.75	2.57	15	1.82	2.69	13													
- Provision for credit losses .....	-0.06	-0.12	51	0.81	0.88	53	0.50	0.51	53	0.07	0.15	30													
+ Securities gains (losses) .....	0	0.01	32	0	0.03	51	0	0.02	4	-0.01	0.01	11													
+ Other tax equivalent adjustments .....	0	0	48	0	0	45	0	0	12	0	0	42													
= Pretax net operating income (tax equivalent) .....	1.35	1.78	18	0.99	0.64	65	1.12	1.04	53	1.87	1.56	77													
Net operating income .....	1.01	1.36	19	0.77	0.48	63	0.85	0.81	50	1.40	1.19	73													
Net income .....	1.01	1.35	20	0.77	0.48	63	0.85	0.82	49	1.40	1.19	73													
Net income (Subchapter S adjusted) .....		1.78			0.78			1.18			1.17														
<b>Percent of Average Earning Assets</b>																									
Interest income (tax equivalent) .....	2.63	3.18	17	3.55	4.09	17	3	3.55	17	3.77	4.41	13													
Interest expense .....	0.11	0.29	11	0.44	0.85	15	0.24	0.52	13	0.59	1.08	15													
Net interest income (tax equivalent) .....	2.52	2.88	24	3.10	3.24	37	2.76	3.01	30	3.19	3.33	38													
<b>Losses, Allowance, and Past Due + Nonaccrual</b>																									
Net loan and lease losses / Average loans and leases .....	0.14	0.16	56	0.19	0.27	52	0.23	0.27	55	0.19	0.21	57													
Earnings coverage of net loan and lease losses (X) .....	15.96	25.70	54	14.85	17.23	63	11.40	22.91	50	15.83	24.40	52													
Allowance for loan and lease losses / Total loans and leases not held-for-sale .....	1.51	1.49	58	1.24	1.32	47	1.57	1.58	56	0.99	0.83	70													
Allowance for loan and lease losses / Total loans and leases .....	1.51	1.47	58	1.24	1.30	48	1.57	1.55	58	0.99	0.81	72													
Nonaccrual loans and leases + OREO / Total loans and leases + OREO .....	0.08	0.70	2	0.05	0.63	4	0.07	0.71	2	0.04	0.57	3													
30-89 days past due loans and leases / Total loans and leases .....	0.27	0.33	51	0.62	0.52	70	0.30	0.39	46	0.35	0.43	50													
<b>Liquidity and Funding</b>																									
Net noncore funding dependence .....	9	-0.51	79	16.73	14.37	61	9.25	3.20	74	16.87	14.45	61													
Net short-term noncore funding dependence .....	-0.03	-6.88	74	7.81	4.94	61	-0.25	-4.76	66	7.68	3.38	58													
Net loans and leases / Total assets .....	55.79	60.99	29	63.70	64.23	37	57.73	61.58	31	64.87	63.77	39													
<b>Capitalization</b>																									
Tier 1 leverage ratio .....	7.90	9.15	13	8.63	9.43	28	8	9.13	16	8.79	9.76	25													
Holding company equity capital / Total assets .....	11.42	10.72	63	12.84	11.64	66	12.11	11.16	65	13.09	12.43	59													
Total equity capital (including minority interest) / Total assets .....	11.42	10.85	61	12.84	11.80	64	12.11	11.29	63	13.09	12.57	57													
Common equity tier 1 capital / Total risk-weighted assets .....	12.82	12.57	60	11.65	11.64	54	12.47	12.38	58	11.88	12.17	49													
Net loans and leases / Equity capital (X) .....	4.88	5.73	32	4.96	5.59	39	4.77	5.58	34	4.95	5.21	46													
Cash dividends / Net income .....	58.61	23.13	96	86.92	81.34	70	72.73	42.30	89	48.61	33.12	81													
Cash dividends / Net income (Subchapter S adjusted) .....		14.81			139.66			-0.65			-12.02														
<b>Growth Rates</b>																									
Assets .....	13.21	16.49	50	1.54	11.31	12	12.38	16.68	40	-2.56	9.26	5													
Equity capital .....	0.71	9.13	10	1.97	5.70	35	3.93	6.99	36	4.57	10.49	33													
Net loans and leases .....	-0.86	7.22	30	1.28	9.91	13	0	9.07	17	1.14	9.10	18													
Noncore funding .....	-21.22	-25.09	59	-0.21	16.35	26	-8.89	-12.18	55	-12.04	6.59	22													
<b>Parent Company Ratios</b>																									
Short-term debt / Equity capital .....	0	0.52	41	0	0.88	36	0	0.77	38	0	1.02	36													
Long-term debt / Equity capital .....	0	11.33	11	0	12.46	14	0	13.56	10	0	13.04	13													
Equity investment in subsidiaries / Equity capital .....	99.46	102.85	27	99.26	103.91	22	99.36	102.81	27	99.16	103.22	23													
Cash from ops + noncash items + op expense / Op expense + dividends .....	123.40	98.58	61	110.19	176.81	35	100.03	147.24	23	206.75	190.27	61													

Note: Taxable-equivalent income items are not presented for a BHC exempt from reporting Y-9C Schedule HI Memorandum Items 1 and 2.

## Income Statement—Revenues and Expenses

Dollar Amount in Thousands	03/31/2021	03/31/2020	12/31/2020	12/31/2019	12/31/2018	Percent Change	
						1-Year	5-Year
Interest and fees on loans.....	109,181	133,378	489,732	568,999		-18.14	-81.93
Income from lease financing receivables.....	1,758	1,593	6,791	5,014		10.36	-91.66
Fully taxable income on loans and leases.....	110,301	134,815	494,630	573,880		-18.18	-82.31
Tax-exempt income on loans and leases.....	638	156	1,893	133		308.97	-66.05
Estimated tax benefit on income on loans and leases.....	411	39	696	35		953.85	-60.78
Income on loans and leases (tax equivalent).....	111,350	135,010	497,219	574,048		-17.52	-82.23
Investment interest income (tax equivalent).....	23,146	21,210	81,808	92,508		9.13	-69.15
Interest on balances due from depository institutions.....	235	1,601	2,365	9,253		-85.32	-96.25
Interest income on other earning assets.....	201	750	1,838	2,921		-73.20	-94.53
Total interest income (tax equivalent).....	134,932	158,571	583,230	678,730		-14.91	-81.03
Interest on time deposits of \$250K or more .....	1,276	4,306	12,981	30,261		-70.37	
Interest on time deposits < \$250K.....	1,397	2,716	8,482	10,394		-48.56	
Interest on foreign office deposits .....	369	878	2,577	4,734		-57.97	-1.86
Interest on other deposits .....	1,014	7,700	11,431	42,476		-86.83	-94.37
Interest on other borrowings and trading liabilities.....	1,362	4,249	11,554	17,425		-67.95	-95.47
Interest on subordinated debt and mandatory convertible securities .....	0	0	0	0			-100.00
Total interest expense.....	5,418	19,849	47,025	105,290		-72.70	-93.10
Net interest income (tax equivalent).....	129,514	138,722	536,205	573,440		-6.64	-79.54
Non-interest income.....	44,958	49,143	197,494	195,248		-8.52	-76.31
Adjusted operating income (tax equivalent) .....	174,472	187,865	733,699	768,688		-7.13	-78.79
Overhead expense.....	99,806	96,817	381,375	370,437		3.09	-81.91
Provision for credit losses.....	-3,500	40,849	108,015	13,800			
Securities gains (losses) .....	0	85	-114	-2,715		-100.00	-100.00
Other tax equivalent adjustments .....	0	0	-1	0			-100.00
Pretax net operating income (tax equivalent).....	77,131	50,284	244,419	381,736		53.39	-74.72
Applicable income taxes .....	19,027	11,380	57,970	97,306		67.20	-82.31
Tax equivalent adjustments .....	411	39	695	38		953.85	-85.32
Applicable income taxes (tax equivalent).....	19,438	11,419	58,665	97,344		70.23	-82.38
Minority interest .....	0	0	0	0			-100.00
Net income before discontinued operations, net of minority interest .....	57,693	38,865	185,754	284,392		48.44	-70.25
Discontinued operations, net of applicable income taxes.....	0	0	0	0			
Net income attributable to holding company.....	57,693	38,865	185,754	284,392		48.44	-70.25
<b>Memoranda</b>							
Net income - holding company and noncontrolling (minority) interest.....	57,693	38,865	185,754	284,392		48.44	-70.37
Investment securities income (tax equivalent).....	23,146	21,210	81,808	92,508		9.13	-69.15
US Treasury and agency securities (excluding mortgage-backed securities) .....	501	584	1,458	4,293		-14.21	-90.30
Mortgage-backed securities .....	22,598	20,567	80,151	87,993		9.88	-65.14
All other securities .....	47	59	199	222		-20.34	-99.07
Cash dividends declared.....	33,812	33,782	135,099	138,246		0.09	
Common .....	33,812	33,782	135,099	138,246		0.09	
Preferred .....	0	0	0	0			

Note: Taxable-equivalent income items are not presented for a BHC exempt from reporting Y-9C Schedule HI Memorandum Items 1 and 2.

## Relative Income Statement and Margin Analysis

	03/31/2021			03/31/2020			12/31/2020			12/31/2019			12/31/2018		
	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer #	Pct
<b>Percent of Average Assets</b>															
Interest income (tax equivalent) .....	2.36	2.96	15	3.13	3.72	14	2.68	3.27	17	3.33	4	13			
Less: Interest expense .....	0.09	0.27	11	0.39	0.78	13	0.22	0.48	13	0.52	0.98	15			
Equals: Net interest income (tax equivalent) .....	2.26	2.67	20	2.73	2.94	29	2.46	2.77	24	2.81	3.01	32			
Plus: Non-interest income .....	0.79	1.13	35	0.97	1.12	45	0.91	1.21	40	0.96	1.32	40			
Equals: adjusted operating income (tax equivalent) .....	3.05	3.87	9	3.70	4.12	25	3.37	4.04	19	3.77	4.41	21			
Less: Overhead expense .....	1.75	2.28	18	1.91	2.68	14	1.75	2.57	15	1.82	2.69	13			
Less: Provision for credit losses .....	-0.06	-0.12	51	0.81	0.88	53	0.50	0.51	53	0.07	0.15	30			
Plus: Realized gains (losses) on held-to-maturities securities .....	0	0	50	0	0	48	0	0	46	0	0	49			
Plus: Realized gains (losses) on available-for-sale securities .....	0	0.01	33	0	0.03	53	0	0.02	4	-0.01	0.01	11			
Plus: other tax equivalent adjustments .....	0	0	48	0	0	45	0	0	12	0	0	42			
Equals: Pretax net operating income (tax equivalent) .....	1.35	1.78	18	0.99	0.64	65	1.12	1.04	53	1.87	1.56	77			
Less: Applicable income taxes (tax equivalent) .....	0.34	0.40	27	0.23	0.16	67	0.27	0.23	60	0.48	0.36	81			
Less: Minority interest .....	0	0	42	0	0	44	0	0	42	0	0	36			
Equals: Net operating income .....	1.01	1.36	19	0.77	0.48	63	0.85	0.81	50	1.40	1.19	73			
Plus: Net extraordinary items .....	0	0	50	0	0	50	0	0	50	0	0	50			
Equals: Net income .....	1.01	1.35	20	0.77	0.48	63	0.85	0.82	49	1.40	1.19	73			
Memo: Net income (last four quarters) .....	0.91	1.07	33	1.25	0.98	72	0.85	0.82	49	1.40	1.19	72			
Net income-BHC and noncontrolling (minority) interest .....	1.01	1.37	20	0.77	0.49	63	0.85	0.83	48	1.40	1.20	73			
<b>Margin Analysis</b>															
Average earning assets / Average assets .....	89.71	93.08	11	88.18	91.24	18	89.22	92.32	13	88.30	91.05	23			
Average interest-bearing funds / Average assets .....	52.59	62.97	11	56.78	66.92	12	55.09	64.06	16	56.77	65.57	17			
Interest income (tax equivalent) / Average earning assets .....	2.63	3.18	17	3.55	4.09	17	3	3.55	17	3.77	4.41	13			
Interest expense / Average earning assets .....	0.11	0.29	11	0.44	0.85	15	0.24	0.52	13	0.59	1.08	15			
Net interest income (tax equivalent) / Average earning assets .....	2.52	2.88	24	3.10	3.24	37	2.76	3.01	30	3.19	3.33	38			
<b>Yield or Cost</b>															
Total loans and leases (tax equivalent) .....	3.36	4.05	14	4.09	4.74	11	3.67	4.27	16	4.39	5.09	13			
Interest-bearing bank balances .....	0.11	0.10	64	1.24	1.16	62	0.31	0.27	66	1.88	2.04	39			
Federal funds sold and reverse repos .....		0.26			1.34			0.68			2.44				
Trading assets .....	0	0.39	27	0	0.75	24	0	0.60	23	0	0.99	21			
Total earning assets .....	2.62	3.15	17	3.54	4.05	19	3	3.51	18	3.77	4.36	14			
Investment securities (tax equivalent) .....	1.50	1.84	27	2.12	2.60	13	1.69	2.25	13	2.12	2.76	1			
US Treasury and agency securities (excluding mortgage-backed securities) .....	1.13	1.30	41	4.08	2.31	90	1.26	1.75	26	2.38	2.32	63			
Mortgage-backed securities .....	1.38	1.60	31	2.08	2.49	9	1.59	2.05	14	2.14	2.61	5			
All other securities .....		2.93			3.62			3.24			4.06				
Interest-bearing deposits .....	0.09	0.26	15	0.41	0.90	11	0.21	0.53	11	0.57	1.10	12			
Time deposits of \$250K or more .....	0.48	0.82	15	1.23	1.83	10	0.86	1.42	10	2	1.96	50			
Time deposits < \$250K .....	0.58	0.78	32	1.03	1.69	9	0.83	1.36	9	0.95	1.82	10			
Other domestic deposits .....	0.05	0.17	9	0.40	0.71	17	0.14	0.36	10	0.56	0.93	20			
Foreign deposits .....	0.21	0.13	70	0.48	0.79	35	0.35	0.42	46	0.61	1.19	20			
Federal funds purchased and repos .....		0.18			1.21	1.14	59	0.44	0.62	47	2.43	1.86	75		
Other borrowed funds and trading liabilities .....	2.68	1.38	90	2.80	1.90	85	2.80	1.50	91	2.83	2.38	75			
All interest-bearing funds .....	0.18	0.42	11	0.69	1.15	15	0.39	0.74	13	0.91	1.49	18			

Note: Taxable-equivalent income items are not presented for a BHC exempt from reporting Y-9C Schedule HI Memorandum Items 1 and 2.

## Non-interest Income and Expenses

Dollar Amount in Thousands	03/31/2021		03/31/2020		12/31/2020		12/31/2019		12/31/2018	
<b>Non-interest Income and Expenses</b>										
Total non-interest income .....		44,958		49,143		197,494		195,248		
Fiduciary activities income .....		8,452		9,545		35,443		34,813		
Service charges on deposit accounts - domestic .....		5,959		7,877		25,014		29,729		
Trading revenue.....		493		1,874		3,688		-884		
Investment banking fees and commissions.....		3,092		2,671		11,192		10,160		
Insurance activities revenue.....		885		668		2,715		3,479		
Venture capital revenue.....		0		0		0		0		
Net servicing fees .....		759		-477		-518		2,775		
Net securitization income .....		0		0		0		0		
Net gains (losses) on sales of loans, OREO, other assets.....		1,499		2,474		18,989		-1,129		
Other non-interest income.....		23,819		24,511		100,971		116,305		
Total overhead expenses .....		99,806		96,817		381,375		370,437		
Personnel expense.....		43,936		44,829		174,221		173,098		
Net occupancy expense.....		12,661		11,951		49,098		46,096		
Goodwill impairment losses .....		0		0		0		0		
Amortization expenses and impairment loss (other intangible assets).....		0		0		0		0		
Other operating expenses.....		43,209		40,037		158,056		151,243		
Fee income on mutual funds and annuities.....		1,356		1,392		5,645		6,192		
<b>Memoranda</b>										
Assets under management in proprietary mutual funds and annuities .....		155,707		163,091		157,401		163,896		
Number of equivalent employees .....		2,090		2,103		2,103		2,092		
Average personnel expense per employee.....		21.02		21.32		82.84		82.74		
Average assets per employee.....		10,946.17		9,647.92		10,360.48		9,738.27		
<b>BHC Peer # Pct</b>										
<b>Analysis Ratios</b>										
Mutual fund fee income / Non-interest income .....	3.02	2.10	68	2.83	2.64	59	2.86	2.02	67	3.17
Overhead expenses / Net Interest Income + non-interest income .....	57.34	59.31	38	51.55	63.90	12	52.03	62.28	17	48.19
<b>Percent of Average Assets</b>										
Total overhead expense .....	1.75	2.28	18	1.91	2.68	14	1.75	2.57	15	1.82
Personnel expense.....	0.77	1.28	8	0.88	1.36	8	0.80	1.30	9	0.85
Net occupancy expense.....	0.22	0.24	37	0.24	0.27	29	0.23	0.26	31	0.23
Other operating expenses.....	0.76	0.73	64	0.79	0.98	40	0.73	0.94	37	0.74
Overhead less non-interest income .....	0.96	1.10	35	0.94	1.47	16	0.84	1.25	20	0.86
<b>Percent of Adjusted Operating Income (Tax Equivalent)</b>										
Total overhead expense .....	57.20	58.69	42	51.54	63.38	12	51.98	61.82	18	48.19
Personnel expense.....	25.18	33.28	13	23.86	33.17	10	23.75	32.36	12	22.52
Net occupancy expense.....	7.26	6.42	65	6.36	6.75	42	6.69	6.58	53	6
Other operating expenses.....	24.77	18.45	83	21.31	22.88	58	21.54	22.28	63	19.68
Total non-interest income .....	25.77	28.42	48	26.16	26.40	56	26.92	28.83	51	25.40
Fiduciary activities income .....	4.84	2.15	83	5.08	2.03	85	4.83	2.09	83	4.53
Service charges on domestic deposit accounts .....	3.42	3.21	53	4.19	3.92	52	3.41	3.27	53	3.87
Trading revenue.....	0.28	0.97	59	1	1.58	66	0.50	1.28	56	-0.12
Investment banking fees and commissions.....	1.77	2.51	56	1.42	2.81	45	1.53	2.46	51	1.32
Insurance activities revenue.....	0.51	0.38	73	0.36	0.40	70	0.37	0.41	71	0.45
Venture capital revenue.....	0	0.02	45	0	-0.01	50	0	0.01	44	0
Net servicing fees .....	0.44	0.99	57	-0.25	-0.41	24	-0.07	0.01	24	0.36
Net securitization income .....	0	0.01	45	0	0.01	47	0	0	45	0
Net gain (loss) - sales of loans, OREO, and other assets .....	0.86	3.74	30	1.32	1.88	51	2.59	3.92	54	-0.15
Other non-interest income.....	13.65	8.65	79	13.05	9.85	77	13.76	9.65	78	15.13
Overhead less non-interest income .....	31.44	29.66	50	25.38	36.23	21	25.06	31.93	30	22.79
Applicable income taxes / Pretax net operating income (tax equivalent).....	24.67	21.04	86	22.63	17.54	76	23.72	18.63	84	25.49
Applicable income tax + TE / Pretax net operating income + TE .....	25.20	22.74	78	22.71	22.86	45	24	21.18	73	25.50

Note: Taxable-equivalent income items are not presented for a BHC exempt from reporting Y-9C Schedule HI Memorandum Items 1 and 2.

**Assets**

	Dollar Amount in Thousands	03/31/2021	03/31/2020	12/31/2020	12/31/2019	12/31/2018	Percent Change	
							1-Year	5-Year
Real estate loans .....	8,666,316	8,558,409	8,671,607	8,646,273			1.26	-71.40
Commercial and industrial loans .....	2,764,412	2,669,115	2,670,983	2,432,626			3.57	-80.03
Loans to individuals .....	1,192,394	1,463,902	1,258,899	1,508,436			-18.55	-92.68
Loans to depository institutions and acceptances of other banks .....	8,761	10,201	7,237	1,481			-14.12	46.24
Agricultural loans .....	170	194	175	276			-12.37	-99.99
Other loans and leases .....	677,626	686,629	681,775	623,462			-1.31	-78.09
Less: Unearned income .....	0	0	0	0				
Loans and leases, net of unearned income .....	13,309,679	13,388,450	13,290,676	13,212,554			-0.59	-79.81
Less: Allowance for loan and lease losses .....	200,366	166,013	208,454	130,530			20.69	-72.16
Net loans and leases .....	13,109,313	13,222,437	13,082,222	13,082,024			-0.86	-79.89
Debt securities that reprice or mature in over 1 year .....	6,606,999	4,034,655	5,563,998	4,035,402			63.76	-52.87
Mutual funds and equity securities .....	12,730	0	11,691	0				94.71
Subtotal .....	19,729,042	17,257,092	18,657,911	17,117,426			14.32	-75.09
Interest-bearing bank balances .....	983,816	698,924	737,571	333,642			40.76	-81.60
Federal funds sold and reverse repos .....	0	0	0	0				
Debt securities that reprice or mature within 1 year .....	85,480	23,802	507,417	40,242			259.13	-85.92
Trading assets .....	80,182	158,711	129,895	63,527			-49.48	-56.77
Total earning assets .....	20,878,520	18,138,529	20,032,794	17,554,837			15.11	-75.54
Non-interest-bearing cash and due from depository institutions .....	278,994	353,908	303,373	360,375			-21.17	-71.39
Premises, fixed assets, and leases .....	319,949	321,254	322,401	316,885			-0.41	-53.81
Other real estate owned .....	0	238	0	319			-100.00	-100.00
Investment in unconsolidated subsidiaries .....	0	0	0	0				
Intangible and other assets .....	2,020,133	1,941,962	2,004,263	1,934,318			4.03	-77.95
Total assets .....	23,497,596	20,755,891	22,662,831	20,166,734			13.21	-75.57
Quarterly average assets .....	22,877,499	20,289,586	22,376,593	20,078,737			12.75	-75.85
Average loans and leases (YTD) .....	13,251,445	13,207,218	13,531,598	13,065,136			0.33	-79.73
<b>Memoranda</b>								
Loans held-for-sale .....	9,390	8,180	11,579	904			14.79	-84.06
Loans not held-for-sale .....	13,300,289	13,380,270	13,279,097	13,211,650			-0.60	-79.80
Real estate loans secured by 1–4 family .....	4,406,924	4,451,257	4,419,243	4,537,152			-1.00	-64.96
Commercial real estate loans .....	3,957,890	3,807,631	3,952,768	3,813,916			3.95	-75.46
Construction and land development .....	732,252	567,584	731,826	514,840			29.01	-62.82
Multifamily .....	491,229	495,578	480,651	515,669			-0.88	-66.27
Nonfarm nonresidential .....	2,734,409	2,744,469	2,740,291	2,783,407			-0.37	-78.47
Real estate loans secured by farmland .....	17,355	18,977	17,884	17,310			-8.55	-98.59
Total investment securities .....	6,705,209	4,058,457	6,083,106	4,075,644			65.22	-54.17
U.S. Treasury securities .....	30,690	30,927	30,790	29,888			-0.77	-97.95
US agency securities (excluding mortgage-backed securities) .....	145,034	26,721	140,631	101,439			442.77	19.89
Municipal securities .....	0	0	0	0				-100.00
Mortgage-backed securities .....	6,516,755	4,000,809	5,899,994	3,944,317			62.89	-47.85
Asset-backed securities .....	0	0	0	0				-100.00
Other debt securities .....	0	0	0	0				
Mutual funds and equity securities .....	12,730	0	11,691	0				94.71
Available-for-sale securities .....	6,692,479	4,058,457	6,071,415	4,075,644			64.90	-54.11
U.S. Treasury securities .....	30,690	30,927	30,790	29,888			-0.77	-97.95
US agency securities (excluding mortgage-backed securities) .....	145,034	26,721	140,631	101,439			442.77	19.89
Municipal securities .....	0	0	0	0				-100.00
Mortgage-backed securities .....	6,516,755	4,000,809	5,899,994	3,944,317			62.89	-47.64
Asset-backed securities .....	0	0	0	0				-100.00
Other debt securities .....	0	0	0	0				
Mutual funds and equity securities .....	0	0	0	0				-100.00
Held-to-maturity securities appreciation (depreciation) .....	-15,952	44,060	86,384	-5,019				
Available-for-sale securities appreciation (depreciation) .....	0	0	0	0				
Structured notes, fair value .....	2,560,982	2,181,367	2,393,645	1,728,741			17.40	-60.76

## Liabilities and Changes in Capital

Dollar Amount in Thousands	03/31/2021	03/31/2020	12/31/2020	12/31/2019	12/31/2018	Percent Change	
						1-Year	5-Year
Demand deposits .....	632,421	562,698	646,942	593,123		12.39	-82.30
NOW, ATS and transaction accounts .....	809,230	560,355	499,707	718,762		44.41	30.69
Time deposits less brokered deposits < \$250K .....	959,788	1,052,197	979,386	1,056,752		-8.78	
MMDA and other savings accounts .....	15,088,088	11,834,579	14,330,238	11,415,145		27.49	-71.74
Other non-interest-bearing deposits .....	0	0	0	0			
Core deposits .....	17,489,527	14,009,829	16,456,273	13,783,782		24.84	-70.09
Time deposits of \$250K or more .....	999,699	1,603,458	1,146,792	1,187,872		-37.65	
Foreign deposits .....	1,644,455	1,406,715	1,624,658	1,473,340		16.90	40.41
Federal funds purchased and repos .....	0	0	0	0			-100.00
Secured federal funds purchased .....	0	0	0	0			
Commercial paper .....	0	0	0	0			
Other borrowings w/remaining maturity of 1 year or less .....	0	400,000	0	400,000		-100.00	-100.00
Other borrowings w/remaining maturity over 1 year .....	200,010	200,019	200,010	200,019		0.00	-90.26
Brokered deposits < \$250K .....	0	0	0	0			
Noncore funding .....	2,844,164	3,610,192	2,971,460	3,261,231		-21.22	-86.48
Trading liabilities .....	3,438	3,198	4,560	4,233		7.50	-98.24
Subordinated notes and debentures + trust preferred securities .....	0	0	0	0			-100.00
Other liabilities .....	476,837	467,987	486,434	477,230		1.89	-60.85
Total liabilities .....	20,813,966	18,091,206	19,918,727	17,526,476		15.05	-74.57
<b>Equity Capital</b>							
Perpetual preferred stock (including surplus) .....	0	0	0	0			
Common stock .....	1,405	1,401	1,402	1,399		0.29	0.72
Common surplus .....	2,517,048	2,506,477	2,514,014	2,503,677		0.42	-68.32
Retained earnings .....	497,418	429,323	473,974	437,072		15.86	-92.17
Accumulated other comprehensive income .....	-43,435	4,129	31,604	-31,749			
Other equity capital components .....	-288,806	-276,645	-276,890	-270,141			
Total holding company equity capital .....	2,683,630	2,664,685	2,744,104	2,640,258		0.71	-81.29
Noncontrolling (minority) interest in subsidiaries .....	0	0	0	0			-100.00
Total equity capital, including minority interest .....	2,683,630	2,664,685	2,744,104	2,640,258		0.71	-81.31
Total liabilities and capital .....	23,497,596	20,755,891	22,662,831	20,166,734		13.21	-75.57
<b>Memoranda</b>							
Non-interest-bearing deposits .....	8,175,075	5,745,539	7,522,114	5,880,072		42.29	-62.15
Interest-bearing deposits .....	11,958,606	11,274,463	11,705,609	10,564,922		6.07	-75.15
Total deposits .....	20,133,681	17,020,002	19,227,723	16,444,994		18.29	-71.13
Long-term debt that reprices within 1 year .....	0	0	0	0			-100.00
<b>Changes in Holding Company Equity Capital</b>							
Equity capital, previous year-end as amended .....	2,744,104	2,640,258	2,640,258	2,524,839			
Accounting restatements .....	0	-12,517	-12,517	0			
Net income .....	57,693	38,865	185,754	284,392			
Net sale of new perpetual preferred stock .....	0	0	0	0			
Net sale of new common stock .....	2,600	2,487	9,104	6,833			
Sale of treasury stock .....	0	0	0	0			
Less: Purchase of treasury stock .....	9,543	5,000	5,000	136,242			
Changes incident to business combinations .....	0	0	0	0			
Less: Dividends declared .....	33,812	33,782	135,099	138,246			
Change in other comprehensive income .....	-75,039	35,878	63,353	100,446			
Changes in debit to ESOP liability .....	0	0	0	0			
Other adjustments to equity capital .....	-2,373	-1,504	-1,749	-1,764			
Holding company equity capital, ending balance .....	2,683,630	2,664,685	2,744,104	2,640,258			

## Percent Composition of Assets

	03/31/2021			03/31/2020			12/31/2020			12/31/2019			12/31/2018		
	BHC	Peer # 1	Pct	BHC	Peer #	Pct									
<b>Percent of Total Assets</b>															
Real estate loans .....	36.88	36.10	47	41.23	38.37	46	38.26	36.22	46	42.87	37.78	52			
Commercial and industrial loans .....	11.76	13.88	42	12.86	12.73	54	11.79	13.52	42	12.06	12.02	54			
Loans to individuals .....	5.07	3.42	73	7.05	3.84	75	5.55	3.40	72	7.48	4.20	74			
Loans to depository institutions and acceptances of other banks .....	0.04	0.02	85	0.05	0.03	83	0.03	0.03	84	0.01	0.04	70			
Agricultural loans.....	0	0.19	26	0	0.20	26	0	0.19	26	0	0.24	28			
Other loans and leases.....	2.88	4.29	46	3.31	4.96	45	3.01	4.63	47	3.09	5.01	41			
Net loans and leases.....	55.79	60.99	29	63.70	64.23	37	57.73	61.58	31	64.87	63.77	39			
Debt securities over 1 year.....	28.12	16.70	91	19.44	14.63	77	24.55	15.55	86	20.01	14.60	78			
Mutual funds and equity securities .....	0.05	0.06	65	0	0.05	13	0.05	0.05	65	0	0.06	13			
Subtotal .....	83.96	78.43	70	83.14	80.12	49	82.33	78.16	62	84.88	79.65	60			
Interest-bearing bank balances .....	4.19	9.08	21	3.37	4.14	48	3.25	7.51	22	1.65	3.06	42			
Federal funds sold and reverse repos.....	0	0.50	27	0	0.78	27	0	0.82	26	0	1.57	25			
Debt securities 1 year or less .....	0.36	1.59	19	0.11	1.72	9	2.24	1.68	71	0.20	1.91	15			
Trading assets .....	0.34	0.56	61	0.76	1.27	60	0.57	1.01	59	0.32	1.19	59			
Total earning assets.....	88.85	91.48	17	87.39	89.78	22	88.39	91.05	15	87.05	89.53	22			
Non-interest cash and due from depository institutions.....	1.19	1	65	1.71	1.12	87	1.34	1.07	73	1.79	1.14	89			
Other real estate owned.....	0	0.02	5	0	0.03	15	0	0.02	4	0	0.03	16			
All other assets.....	9.96	7.44	83	10.91	9.05	71	10.27	7.82	82	11.16	9.27	73			
<b>Memoranda</b>															
Short-term investments .....	4.55	11.92	14	3.48	7.73	35	5.49	11.17	24	1.85	7.63	22			
U.S. Treasury securities.....	0.13	0.98	49	0.15	0.86	54	0.14	0.84	54	0.15	1.03	49			
US agency securities (excluding mortgage-backed securities) .....	0.62	0.73	62	0.13	0.51	42	0.62	0.63	65	0.50	0.54	61			
Municipal securities .....	0	1.77	7	0	1.44	8	0	1.69	8	0	1.34	7			
Mortgage-backed securities.....	27.73	12.38	96	19.28	11.43	89	26.03	11.75	94	19.56	11.44	88			
Asset-backed securities.....	0	0.35	25	0	0.27	24	0	0.32	24	0	0.28	25			
Other debt securities .....	0	0.46	8	0	0.39	9	0	0.42	10	0	0.39	9			
Loans held-for-sale.....	0.04	0.46	25	0.04	0.40	27	0.05	0.52	25	0	0.39	19			
Loans held for investment.....	56.60	61.15	29	64.46	64.43	37	58.59	61.72	32	65.51	63.50	41			
Real estate loans secured by 1–4 family .....	18.75	11.69	79	21.45	13.18	82	19.50	11.91	84	22.50	13.29	84			
Revolving .....	3.43	1.51	88	4.30	2.02	85	3.70	1.66	88	4.41	2.07	86			
Closed-end, secured by first liens .....	15.26	9.76	80	17.03	10.62	79	15.72	9.81	80	17.95	10.69	82			
Closed-end, secured by junior liens .....	0.07	0.21	32	0.12	0.28	37	0.08	0.22	34	0.13	0.28	40			
Commercial real estate loans .....	16.84	22.27	33	18.34	23.11	36	17.44	22.22	34	18.91	22.23	42			
Construction and land development.....	3.12	3.32	51	2.73	3.46	47	3.23	3.40	55	2.55	3.44	48			
Multifamily.....	2.09	3.21	38	2.39	3.23	45	2.12	3.12	41	2.56	3.01	50			
Nonfarm nonresidential .....	11.64	14.77	37	13.22	15.32	42	12.09	14.72	40	13.80	14.69	46			
Real estate loans secured by farmland.....	0.07	0.33	49	0.09	0.35	51	0.08	0.33	49	0.09	0.36	52			

## Loan Mix and Analysis of Concentrations of Credit

	03/31/2021			03/31/2020			12/31/2020			12/31/2019			12/31/2018		
	BHC	Peer # 1	Pct	BHC	Peer #	Pct									
	65.11	57.91	60	63.92	57.83	49	65.25	57.15	62	65.44	57.46	52			
<b>Loan Mix, Percent of Gross Loans and Leases</b>															
Real estate loans .....	33.11	19.43	86	33.25	20.44	86	33.25	19.43	88	34.34	20.75	86			
Real estate loans secured by 1–4 family.....	6.05	2.45	94	6.66	3.09	89	6.31	2.64	93	6.73	3.15	88			
Revolving .....	27.06	16.76	81	26.58	17.13	83	26.94	16.59	84	27.60	17.39	84			
Closed-end.....	29.74	35.36	38	28.44	34.31	40	29.74	34.63	38	28.87	33.52	41			
Construction and land development.....	5.50	5.29	57	4.24	5.12	47	5.51	5.26	58	3.90	5.09	46			
1–4 family.....	0.49	1.05	46	0.54	0.98	48	0.48	0.93	47	0.48	0.94	46			
Other.....	5.02	4.21	61	3.70	4	52	5.03	4.19	62	3.41	4.02	49			
Multifamily.....	3.69	5.08	47	3.70	4.90	46	3.62	4.96	44	3.90	4.69	49			
Nonfarm nonresidential .....	20.54	23.47	39	20.50	22.69	41	20.62	22.93	40	21.07	22.15	46			
Owner-occupied.....	5.60	7.93	35	5.80	7.70	37	5.67	7.68	37	5.94	7.72	39			
Other.....	14.94	15.25	48	14.70	14.76	50	14.95	14.95	48	15.12	14.34	53			
Real estate loans secured by farmland.....	0.13	0.56	50	0.14	0.53	50	0.13	0.54	49	0.13	0.55	51			
Loans to depository institutions and acceptances of other banks.....	0.07	0.03	85	0.08	0.08	83	0.05	0.06	83	0.01	0.11	69			
Commercial and industrial loans .....	20.77	23.16	45	19.94	20.31	51	20.10	22.17	46	18.41	19.53	50			
Loans to individuals.....	8.96	6.02	73	10.93	6.48	75	9.47	6.13	72	11.42	7.13	73			
Credit card loans.....	1.45	0.50	86	1.74	0.71	86	1.56	0.65	85	1.93	0.81	85			
Agricultural loans.....	0	0.33	25	0	0.31	25	0	0.32	26	0	0.37	27			
Other loans and leases.....	5.09	8.05	51	5.13	9.38	42	5.13	9.09	47	4.72	9.85	39			
<b>Loans and Leases, Percent of Tier 1 Capital + ALLL (CECL transition adjusted)</b>															
Real estate loans .....	448.58	382.51	58	467.40	401.07	55	450.37	381.27	57	478.48	391.26	62			
Real estate loans secured by 1–4 family.....	228.11	124.29	88	243.10	138.65	85	229.52	125.03	89	251.08	138.18	87			
Revolving .....	41.68	16.14	93	48.72	21.22	88	43.54	17.42	92	49.24	21.26	89			
Closed-end.....	186.42	106.79	86	194.38	115.78	84	185.98	106.14	85	201.84	115.20	86			
Commercial real estate loans .....	204.87	237.40	36	207.94	240.54	40	205.29	234.65	39	211.06	229.44	45			
Construction and land development.....	37.90	35.26	59	31	35.93	47	38.01	35.62	58	28.49	34.95	48			
1–4 family.....	3.35	6.84	45	3.95	6.92	48	3.28	6.34	46	3.54	6.61	47			
Other.....	34.55	28.01	64	27.05	27.85	52	34.72	28.16	64	24.95	27.32	50			
Multifamily.....	25.43	34.02	46	27.06	33.54	49	24.96	32.74	43	28.54	31.04	53			
Nonfarm nonresidential .....	141.54	157.71	39	149.88	159.79	45	142.32	155.06	42	154.03	152.10	48			
Owner-occupied.....	38.58	52.99	38	42.43	54.16	43	39.11	52.37	40	43.47	53.07	44			
Other.....	102.95	102.29	51	107.45	103.49	53	103.21	100.54	52	110.56	97.41	58			
Real estate loans secured by farmland.....	0.90	3.50	50	1.04	3.48	51	0.93	3.44	50	0.96	3.60	50			
Loans to depository institutions and acceptances of other banks.....	0.45	0.18	86	0.56	0.38	82	0.38	0.28	84	0.08	0.44	70			
Commercial and industrial loans .....	143.09	145.22	51	145.77	132.09	58	138.72	139.91	50	134.62	122.02	57			
Loans to individuals.....	61.72	35.91	75	79.95	40.80	77	65.38	37.47	75	83.48	43.51	75			
Credit card loans.....	10	2.59	88	12.71	3.94	86	10.75	3.30	86	14.13	4.34	87			
Agricultural loans.....	0.01	1.94	26	0.01	1.90	26	0.01	1.88	25	0.02	2.18	28			
Other loans and leases.....	35.07	47.52	52	37.50	54.71	49	35.41	49.54	51	34.50	52.44	42			
<b>Supplemental</b>															
Non-owner occupied CRE loans / Gross loans .....	24.43	27.81	42	23.05	27.16	40	24.40	27.32	44	23.35	26.45	44			
Non-owner occupied CRE loans / Tier 1 capital + ALLL (CECL transition adjusted) .....	168.32	185.94	45	168.55	188.67	43	168.41	183.76	45	170.71	178.57	46			
Total CRE loans / Tier 1 capital + ALLL (CECL transition adjusted) .....	206.90	243.39	36	210.98	248.20	39	207.52	240.85	39	214.18	236.10	44			

## Liquidity and Funding

	03/31/2021			03/31/2020			12/31/2020			12/31/2019			12/31/2018		
	BHC	Peer # 1	Pct	BHC	Peer #	Pct									
<b>Percent of Total Assets</b>															
Short-term investments .....	4.55	11.92	14	3.48	7.73	35	5.49	11.17	24	1.85	7.63	22			
Liquid assets .....	34.20	27.16	74	25.39	22.73	70	31.96	26.22	68	23.97	22.44	65			
Investment securities .....	28.54	18.78	85	19.55	16.91	65	26.84	17.85	83	20.21	16.99	65			
Net loans and leases .....	55.79	60.99	29	63.70	64.23	37	57.73	61.58	31	64.87	63.77	39			
Net loans, leases and standby letters of credit .....	56.61	61.79	29	64.65	65.22	37	58.59	62.48	31	65.81	64.84	38			
Core deposits .....	74.43	73.69	40	67.50	64.18	54	72.61	70.67	42	68.35	63.09	53			
Noncore funding .....	12.10	11.95	67	17.39	19.78	50	13.11	14.13	60	16.17	19.36	50			
Time deposits of \$250K or more .....	4.25	1.96	88	7.73	2.95	92	5.06	2.11	91	5.89	2.94	88			
Foreign deposits .....	7	0.34	94	6.78	0.43	94	7.17	0.36	94	7.31	0.43	94			
Federal funds purchased and repos .....	0	1.22	11	0	1.77	9	0	1.47	10	0	1.94	9			
Secured federal funds purchased .....	0	0	48	0	0	49	0	0	48	0	0	49			
Net federal funds purchased (sold) .....	0	0.60	29	0	0.97	22	0	0.54	30	0	0.48	28			
Commercial paper .....	0	0.01	45	0	0.01	45	0	0.01	44	0	0.02	45			
Other borrowings w/remaining maturity of 1 year or less .....	0	1.11	10	1.93	3.69	35	0	1.24	7	1.98	3.01	42			
Earning assets that reprice within 1 year .....	32.50	38.67	32	35.42	39.59	37	34.44	39.38	36	32.39	39.29	29			
Interest-bearing liabilities that reprice within 1 year .....	7.47	7.73	64	11.55	10.23	69	8.34	8.20	67	10.05	10.19	63			
Long-term debt that reprices within 1 year .....	0	0.28	30	0	0.79	26	0	0.47	27	0	0.96	25			
Net assets that reprice within 1 year .....	25.03	29.49	39	23.88	27.26	40	26.10	29.11	41	22.34	26.63	37			
<b>Other Liquidity and Funding Ratios</b>															
Net noncore funding dependence .....	9	-0.51	79	16.73	14.37	61	9.25	3.20	74	16.87	14.45	61			
Net short-term noncore funding dependence .....	-0.03	-6.88	74	7.81	4.94	61	-0.25	-4.76	66	7.68	3.38	58			
Short-term investment / Short-term noncore funding .....	100.58	246.74	25	34.90	77.70	39	103.83	184.19	34	22.13	77.77	29			
Liquid assets - short-term noncore funding / Nonliquid assets .....	45.09	30.67	75	20.66	16.50	66	39.19	28.18	73	20.50	16.97	65			
Net loans and leases / Total deposits .....	65.11	76.22	22	77.69	88.34	22	68.04	79.43	20	79.55	90.31	24			
Net loans and leases / Core deposits .....	74.96	83.77	34	94.38	101.46	39	79.50	88.34	34	94.91	103.93	38			
Held-to-maturity securities appreciation (depreciation) / Tier 1 capital .....	0.62			1.57			1.57				0.72				
Available-for-sale securities appreciation (depreciation) / Tier 1 capital .....	-0.92	1.31	12	2.65	3.85	31	5.03	4.31	66	-0.30	1.36	4			
Structured notes appreciation (depreciation) / Tier 1 capital .....	0			-0.04			0.02				0				
<b>Percent of Investment Securities</b>															
Held-to-maturity securities .....	0	12.84	14	0	12.92	14	0	11.38	15	0	12.67	14			
Available-for-sale securities .....	99.81	85.49	80	100	85.17	95	99.81	87.23	81	100	85.40	95			
U.S. Treasury securities .....	0.46	5.10	43	0.76	5.04	49	0.51	4.72	47	0.73	6.15	44			
US agency securities (excluding mortgage-backed securities) .....	2.16	4.35	50	0.66	3.36	39	2.31	4.01	53	2.49	3.49	57			
Municipal securities .....	0	9.71	7	0	8.69	7	0	9.83	7	0	7.75	7			
Mortgage-backed securities .....	97.19	66.67	96	98.58	68.40	96	96.99	66.64	93	96.78	67.43	94			
Asset-backed securities .....	0	1.97	25	0	1.67	24	0	1.91	24	0	1.66	24			
Other debt securities .....	0	3.05	8	0	2.67	9	0	3.01	9	0	2.94	9			
Mutual funds and equity securities .....	0.19	0.36	58	0	0.35	13	0.19	0.35	53	0	0.40	13			
Debt securities 1 year or less .....	1.27	9.29	14	0.59	10.98	4	8.34	10.55	53	0.99	11.86	7			
Debt securities 1 to 5 years .....	46.90	16.09	91	82.25	17.72	98	53.41	17.03	93	82.07	17.94	98			
Debt securities over 5 years .....	51.63	72.48	19	17.16	67.50	6	38.06	69.86	14	16.95	66.02	7			
Pledged securities .....	38.19	33.48	60	53.75	36.65	73	39.35	35.67	53	42.42	30.57	66			
Structured notes, fair value .....	0	0.05	42	0	0.04	41	0	0.02	42	0	0.03	42			
<b>Percent Change from Prior Like Quarter</b>															
Short-term investments .....	47.95	156.41	29	132.69	53.90	81	232.99	183.32	69	-39.43	26.69	6			
Investment securities .....	65.22	31.91	81	-9.52	9.51	8	49.26	23.62	82	-9.40	11.75	7			
Core deposits .....	24.84	29.18	41	1.69	12	8	19.39	26.88	25	-1.84	11.23	3			
Noncore funding .....	-21.22	-25.09	59	-0.21	16.35	26	-8.89	-12.18	55	-12.04	6.59	22			

## Derivatives and Off-Balance-Sheet Transactions

Dollar Amount in Thousands	03/31/2021	03/31/2020	12/31/2020	12/31/2019	12/31/2018
Loan commitments (reported semiannually, June/Dec) .....			6,027,655	6,001,820	
Commit: Secured commercial real estate loans .....	653,498	1,052,468	764,553	1,030,856	
Commit: Unsecured real estate loans .....	15,739	10,952	14,487	12,339	
Credit card lines (reported semiannually, June/Dec) .....			1,323,517	1,413,403	
Securities underwriting .....	0	0	0	0	
Standby letters of credit .....	191,688	196,841	196,093	190,412	
Commercial and similar letters of credit .....	5,014	8,850	3,834	7,334	
Securities lent .....	0	0	0	0	
Credit derivatives - notional amount (holding company as guarantor) .....	0	0	0	0	
Credit derivatives - notional amount (holding company as beneficiary) .....	0	0	0	0	
Credit derivative contracts w/ purchased credit protection-investment grade .....	0	0	0	0	
Credit derivative contracts w/ purchased credit protection-noninvest grade .....	0	0	0	0	
<b>Derivative Contracts</b>					
Interest rate futures and forward contracts .....	0	38,860	13,000	0	
Written options contracts (interest rate) .....	0	36,664	20,891	0	
Purchased options contracts (interest rate) .....	0	0	0	0	
Interest rate swaps .....	3,267,511	3,009,920	3,266,230	2,924,893	
Futures and forward foreign exchange .....	0	449	0	449	
Written options contracts (foreign exchange) .....	0	0	0	0	
Purchased options contracts (foreign exchange) .....	0	0	0	0	
Foreign exchange rate swaps .....	0	0	0	0	
Commodity and other futures and forward contracts .....	0	0	0	0	
Written options contracts (commodity and other) .....	0	0	0	0	
Purchased options contracts (commodity and other) .....	0	0	0	0	
Commodity and other swaps .....	0	0	0	0	

	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer #	Pct
<b>Percent of Total Assets</b>															
Loan commitments (reported semiannually, June/Dec) .....					26.60	22.01	71	29.76	23.52	73					
Standby letters of credit .....	0.82	0.67	73	0.95	0.78	69	0.87	0.71	71	0.94	0.84	68			
Commercial and similar letters of credit .....	0.02	0.02	70	0.04	0.02	77	0.02	0.02	68	0.04	0.02	79			
Securities lent .....	0	0.11	41	0	0.16	40	0	0.18	40	0	0.40	39			
Credit derivatives - notional amount (holding company as guarantor) .....	0	0.28	26	0	0.41	27	0	0.35	26	0	0.42	27			
Credit derivatives - notional amount (holding company as beneficiary) .....	0	0.18	29	0	0.33	28	0	0.30	27	0	0.52	27			
Credit derivative contracts w/ purchased credit protection-investment grade .....	0	0.17	34	0	0.23	34	0	0.25	34	0	0.30	33			
Credit derivative contracts w/ purchased credit protection-noninvest grade .....	0	0.16	34	0	0.38	34	0	0.30	33	0	0.45	34			
Derivative contracts .....	13.91	42.67	41	14.87	54.47	33	14.56	48.62	37	14.51	68.47	38			
Interest rate contracts .....	13.91	30.32	44	14.87	40.32	37	14.56	34.36	41	14.50	47.31	40			
Interest rate futures and forward contracts .....	0	4.59	13	0.19	11.14	33	0.06	6.21	28	0	10.67	11			
Written options contracts (interest rate) .....	0	2	9	0.18	2.54	25	0.09	2.18	22	0	2.47	10			
Purchased options contracts (interest rate) .....	0	1.45	22	0	1.56	22	0	1.46	22	0	2.65	22			
Interest rate swaps .....	13.91	20.33	52	14.50	23.70	46	14.41	20.83	48	14.50	28.86	50			
Foreign exchange contracts .....	0	6.19	25	0	6.58	47	0	6.01	25	0	10.12	46			
Futures and forward foreign exchange contracts .....	0	3.83	26	0	4.16	49	0	3.47	25	0	5.23	48			
Written options contracts (foreign exchange) .....	0	0.03	41	0	0.05	39	0	0.03	40	0	0.05	39			
Purchased options contracts (foreign exchange) .....	0	0.04	41	0	0.05	39	0	0.04	40	0	0.08	39			
Foreign exchange rate swaps .....	0	0.71	39	0	0.85	38	0	0.77	39	0	2.03	38			
Equity, commodity, and other derivative contracts .....	0	0.80	33	0	1.75	32	0	1.86	32	0	3.32	31			
Commodity and other futures and forward contracts .....	0	0.06	43	0	0.13	41	0	0.14	42	0	0.19	40			
Written options contracts (commodity and other) .....	0	0.27	38	0	0.51	35	0	0.52	36	0	0.98	35			
Purchased options contracts (commodity and other) .....	0	0.18	38	0	0.42	35	0	0.37	36	0	0.94	34			
Commodity and other swaps .....	0	0.27	37	0	0.31	35	0	0.32	36	0	0.38	35			
<b>Percent of Average Loans and Leases</b>															
Loan commitments (reported semiannually, June/Dec) .....					44.55	42.82	68	45.94	45.53	69					

## Derivative Instruments

Dollar Amount in Thousands	03/31/2021	03/31/2020	12/31/2020	12/31/2019	12/31/2018
<b>Notional Amount</b>					
Derivative contracts .....	3,267,511	3,085,893	3,300,121	2,925,342	
Interest rate contracts .....	3,267,511	3,085,444	3,300,121	2,924,893	
Foreign exchange contracts .....	0	449	0	449	
Equity, commodity, and other contracts .....	0	0	0	0	
<b>Derivatives Position</b>					
Futures and forwards .....	0	39,309	13,000	449	
Written options .....	0	36,664	20,891	0	
Exchange-traded .....	0	0	0	0	
Over-the-counter .....	0	36,664	20,891	0	
Purchased options .....	0	0	0	0	
Exchange-traded .....	0	0	0	0	
Over-the-counter .....	0	0	0	0	
Swaps .....	3,267,511	3,009,920	3,266,230	2,924,893	
Held for trading .....	3,245,060	2,986,730	3,243,779	2,901,703	
Interest rate contracts .....	3,245,060	2,986,730	3,243,779	2,901,703	
Foreign exchange contracts .....	0	0	0	0	
Equity, commodity, and other contracts .....	0	0	0	0	
Non-traded .....	22,451	99,163	56,342	23,639	
Interest rate contracts .....	22,451	98,714	56,342	23,190	
Foreign exchange contracts .....	0	449	0	449	
Equity, commodity, and other contracts .....	0	0	0	0	
Derivative contracts (excluding futures and FX 14 days or less) .....	3,267,511	3,010,369	3,266,230	2,925,342	
One year or less .....	154,226	86,094	152,216	83,349	
Over 1 year to 5 years .....	1,150,429	693,785	1,129,542	1,646,815	
Over 5 years .....	1,962,856	2,230,490	1,984,472	1,195,178	
Gross negative fair value (absolute value) .....	4,523	4,885	5,836	4,915	
Gross positive fair value .....	80,182	158,711	129,895	63,539	
Held for trading .....	80,182	158,711	129,895	63,527	
Non-traded .....	0	0	0	12	
Current credit exposure on risk-based capital derivative contracts .....	80,182	158,711	129,895	63,539	
Credit losses on derivative contracts .....	0	0	0	0	
<b>Past Due Derivative Instruments Fair Value</b>					
30-89 days past due .....	0	0	0	0	
90+ days past due .....	0	0	0	0	

## Derivatives Analysis

	03/31/2021			03/31/2020			12/31/2020			12/31/2019			12/31/2018		
	BHC	Peer # 1	Pct	BHC	Peer #	Pct									
	100	94.52	76	99.99	94.85	58	100	94.10	77	99.98	93.44	59			
<b>Percent of Notional Amount</b>															
Interest rate contracts .....	0	3.16	25	0.01	3.08	46	0	3.49	25	0.02	3.20	45			
Foreign exchange contracts .....	0	1.04	33	0	1.10	32	0	1.17	32	0	1.64	31			
Futures and forwards .....	0	12.82	8	1.27	13.53	22	0.39	14.05	18	0.02	13.49	12			
Written options .....	0	8.11	7	1.19	7.86	23	0.63	8.18	19	0	5.91	6			
Exchange-traded .....	0	0.10	42	0	0.11	42	0	0.14	40	0	0.15	42			
Over-the-counter .....	0	7.80	7	1.19	7.35	26	0.63	7.73	20	0	5.10	6			
Purchased options .....	0	3.58	20	0	3.47	18	0	3.42	19	0	4.42	18			
Exchange-traded .....	0	0.11	42	0	0.19	40	0	0.15	40	0	0.28	39			
Over-the-counter .....	0	3.15	21	0	2.77	19	0	2.86	21	0	3.35	18			
Swaps .....	100	69.64	95	97.54	69.06	83	98.97	68.76	90	99.98	69.75	91			
Held for trading .....	99.31	42.14	90	96.79	45.49	84	98.29	43.53	87	99.19	44.16	90			
Interest rate contracts .....	99.31	36.29	93	96.79	38.85	94	98.29	36.62	93	99.19	37.24	95			
Foreign exchange contracts .....	0	1.47	33	0	1.52	31	0	1.60	32	0	1.60	30			
Equity, commodity, and other contracts .....	0	0.51	40	0	0.72	37	0	0.68	38	0	0.83	36			
Non-traded .....	0.69	57.86	9	3.21	54.51	15	1.71	56.47	12	0.81	55.84	9			
Interest rate contracts .....	0.69	54.11	10	3.20	52.13	17	1.71	53.82	14	0.79	52.22	11			
Foreign exchange contracts .....	0	0.45	33	0.01	0.31	67	0	0.46	34	0.02	0.34	68			
Equity, commodity, and other contracts .....	0	0.12	37	0	0.08	38	0	0.10	37	0	0.13	38			
Derivative contracts (excluding futures and forex 14 days or less) .....	100	90.92	75	97.55	91.11	59	98.97	91.48	64	100	93.86	75			
One year or less .....	4.72	26.80	25	2.79	31.34	13	4.61	32.05	20	2.85	32.17	14			
Over 1 year to 5 years .....	35.21	28.69	61	22.48	27.94	47	34.23	27.06	62	56.29	30.45	84			
Over 5 years .....	60.07	30.03	80	72.28	31.18	91	60.13	29.56	80	40.86	28.09	66			
Gross negative fair value (absolute value) .....	0.14	1.21	6	0.16	1.98	5	0.18	1.55	8	0.17	0.83	16			
Gross positive fair value .....	2.45	1.70	86	5.14	2.69	90	3.94	2.23	89	2.17	1.19	87			
<b>Percent of Tier 1 Capital</b>															
Gross negative fair value, absolute value (X) .....	0	0.05	16	0	0.11	12	0	0.07	13	0	0.06	18			
Gross positive fair value (X) .....	0.05	0.07	57	0.10	0.13	57	0.08	0.09	60	0.04	0.07	60			
Held for trading (X) .....	0.05	0.05	70	0.10	0.10	65	0.08	0.07	70	0.04	0.06	71			
Non-traded (X) .....	0	0.01	6	0	0.02	6	0	0.02	4	0	0.01	12			
Current credit exposure (X) .....	0.05	0.05	63	0.10	0.09	65	0.08	0.06	64	0.04	0.05	66			
Credit losses on derivative contracts .....	0	0	47	0	0	45	0	0	43	0	0	45			
<b>Past Due Derivative Instruments Fair Value</b>															
30-89 days past due .....	0	0	46	0	0	47	0	0	46	0	0	47			
90+ days past due .....	0	0	47	0	0	47	0	0	47	0	0	48			
<b>Other Ratios</b>															
Current credit exposure / Risk-weighted assets .....	0.59	0.61	62	1.11	1.16	65	0.94	0.85	65	0.45	0.73	64			

## Allowance and Net Loan and Lease Losses

Dollar Amount in Thousands	03/31/2021	03/31/2020	12/31/2020	12/31/2019	12/31/2018
<b>Change: Allowance for Loan and Lease Losses excluding ATTR</b>					
Beginning balance .....	208,454	130,530	130,530	141,718	
Gross losses .....	7,667	8,806	47,563	35,987	
Write-downs, transfers to loans held-for-sale .....	0	0	0	0	
Recoveries .....	3,079	2,670	16,702	10,999	
Net losses .....	4,588	6,136	30,861	24,988	
Provision for loan and lease losses .....	-3,500	40,849	108,015	13,800	
Adjustments .....	0	770	770	0	
Ending balance .....	200,366	166,013	208,454	130,530	
Memo: Allocated transfer risk reserve (ATTR) .....	0	0	0	0	

	BHC	Peer # 1	Pct	BHC	Peer #	Pct									
<b>Analysis Ratios</b>															
Provision for loan and lease losses / Average assets .....	-0.06	-0.11	52	0.81	0.87	53	0.50	0.51	53	0.07	0.15	30			
Provision for loan and lease losses / Average loans and leases .....	-0.11	-0.20	52	1.24	1.41	54	0.80	0.82	53	0.11	0.24	30			
Provision for loan and lease losses / Net loan and lease losses .....	-76.29	-168.35	44	665.73	730.69	61	350	487.86	52	55.23	130.58	9			
Allowance for loan and lease losses / Total loans and leases not held for sale .....	1.51	1.49	58	1.24	1.32	47	1.57	1.58	56	0.99	0.83	70			
Allowance for loan and lease losses / Total loans and leases .....	1.51	1.47	58	1.24	1.30	48	1.57	1.55	58	0.99	0.81	72			
Allowance for loan and lease losses / Net loans and leases losses (X) .....	10.92	18.09	53	6.76	10.10	58	6.75	11.58	49	5.22	8.03	56			
Allowance for loan and lease losses / Nonaccrual assets .....	1,831.33	291.29	96	2,392.81	310.68	95	2,295.24	299.17	96	2,386.73	218.72	96			
ALLL / 90+ days past due + nonaccrual loans and leases .....	981.27	246.27	99	931.87	221.69	95	1,031.34	244.34	99	740.76	151.73	96			
Gross loan and lease losses / Average loans and leases .....	0.23	0.24	59	0.27	0.34	54	0.35	0.34	64	0.28	0.28	57			
Recoveries / Average loans and leases .....	0.09	0.08	69	0.08	0.07	62	0.12	0.07	82	0.08	0.08	61			
Net losses / Average loans and leases .....	0.14	0.16	56	0.19	0.27	52	0.23	0.27	55	0.19	0.21	57			
Write-downs, transfers to loans held-for-sale / Average loans and leases .....	0	0	44	0	0	46	0	0	44	0	0	40			
Recoveries / Prior year-end losses .....	6.47	7.39	54	7.42	8.09	58	46.41	33.98	76	39.89	36.22	67			
Earnings coverage of net loan and lease losses (X) .....	15.96	25.70	54	14.85	17.23	63	11.40	22.91	50	15.83	24.40	52			
<b>Net Loan and Lease Losses By Type</b>															
Real estate loans .....	0	0.03	36	-0.02	0.01	20	0.02	0.04	49	-0.01	0.01	22			
Real estate loans secured by 1-4 family .....	0.01	-0.01	76	-0.02	0.01	23	-0.01	0.01	32	-0.01	0.01	24			
Revolving .....	-0.01	-0.03	42	-0.05	0	23	-0.01	0.01	37	0	0.02	33			
Closed-end .....	0.02	-0.01	80	-0.01	0.01	25	0	0	35	-0.01	0	23			
Commercial real estate loans .....	-0.02	0.05	12	-0.01	0.01	18	0.06	0.07	61	-0.01	0.01	18			
Construction and land development .....	-0.09	0	6	-0.08	-0.01	10	0.02	0	79	-0.05	-0.01	19			
1-4 family .....	0	0	58	0	0	60	0	0	59	0	0	27			
Other .....	-0.09	0	4	-0.08	-0.01	8	0.02	0	81	-0.05	-0.01	16			
Multifamily .....	0	0	54	0	0	61	0	0	58	0	0	56			
Nonfarm nonresidential .....	0	0.07	38	0	0.02	41	0.08	0.11	59	0	0.02	29			
Owner-occupied .....	0	0.01	50	0	0.01	43	0.08	0.02	85	0	0.01	45			
Other .....	0	0.06	41	0	0.01	54	0	0.08	24	0	0.01	29			
Real estate loans secured by farmland .....	0	0	57	0	0.01	51	0	0.02	46	0	0.01	48			
Commercial and industrial loans .....	0.14	0.20	52	0.02	0.48	16	0.45	0.47	57	0.14	0.37	25			
Loans to individuals .....	1.15	1.06	63	1.64	1.43	66	1.24	1.13	68	1.43	1.17	68			
Credit card loans .....	2.52	2.41	45	3.16	3.52	32	2.58	2.92	38	2.21	3.11	29			
Agricultural loans .....	0	0.02	50	0	0.11	43	0	0.19	35	0	0.08	37			
Loans to foreign governments and institutions .....	0	0	0	0	0	0	0	0	0	0	0	0			
Other loans and leases .....	0.15	0.09	74	0.23	0.15	72	0.17	0.15	68	0.12	0.15	61			

## Past Due and Nonaccrual Assets

Dollar Amount in Thousands	03/31/2021	03/31/2020		12/31/2020		12/31/2019		12/31/2018						
<b>30+ Days Past Due and Nonaccrual Assets</b>														
30–89 days past due loans and leases .....	35,696		83,143		39,537		45,982							
90+ days past due loans and leases .....	9,478		10,877		11,130		12,152							
Nonaccrual loans and leases .....	10,941		6,938		9,082		5,469							
Total past due and nonaccrual loans and leases .....	56,115		100,958		59,749		63,603							
Restructured 30–89 days past due .....	371		485		0		488							
Restructured 90+ days past due .....	0		0		0		0							
Restructured nonaccrual .....	501		0		294		319							
Total restructured loans and leases .....	872		485		294		807							
30–89 days past due loans held for sale .....	0		0		0		0							
90+ days past due loans held for sale .....	0		0		0		0							
Nonaccrual loans held for sale .....	1,840		0		0		0							
Total past due and nonaccrual loans held for sale .....	1,840		0		0		0							
Restructured loans and leases in compliance .....	24,654		18,583		18,367		15,495							
Other real estate owned .....	0		238		0		319							
<b>Other Assets</b>														
30–89 days past due .....	0		0		0		0							
90+ days past due .....	0		0		0		0							
Nonaccrual .....	0		0		0		0							
Total other assets past due and nonaccrual .....	0		0		0		0							
<b>Percent of Loans and Leases</b>														
30–89 days past due loans and leases .....	0.27	0.33	51	0.62	0.52	70	0.30	0.39	46	0.35	0.43	50		
90+ days past due loans and leases .....	0.07	0.11	64	0.08	0.12	62	0.08	0.12	64	0.09	0.15	59		
Nonaccrual loans and leases .....	0.08	0.65	4	0.05	0.57	4	0.07	0.66	2	0.04	0.51	3		
90+ days past due and nonaccrual loans and leases .....	0.15	0.82	2	0.13	0.75	4	0.15	0.85	3	0.13	0.71	4		
30–89 days past due restructured .....	0	0.01	57	0	0.01	44	0	0.01	16	0	0.01	46		
90+ days past due restructured .....	0	0	30	0	0.01	29	0	0.01	29	0	0.01	29		
Nonaccrual restructured .....	0	0.13	8	0	0.14	3	0	0.13	7	0	0.14	11		
30–89 days past due loans held for sale .....	0	0	41	0	0	40	0	0	38	0	0	38		
90+ days past due loans held for sale .....	0	0	42	0	0	43	0	0	41	0	0	42		
Nonaccrual loans held for sale .....	0.01	0	85	0	0	39	0	0.01	38	0	0	40		
<b>Percent of Loans and Leases and Other Assets</b>														
<b>30+ Days Past Due and Nonaccrual</b>														
30–89 days past due assets .....	0.27	0.33	51	0.62	0.52	70	0.30	0.40	46	0.35	0.43	50		
90+ days past due assets .....	0.07	0.11	64	0.08	0.12	62	0.08	0.12	64	0.09	0.15	57		
Nonaccrual assets .....	0.08	0.66	4	0.05	0.58	4	0.07	0.67	2	0.04	0.53	3		
30+ days past due and nonaccrual assets .....	0.42	1.18	8	0.75	1.32	20	0.45	1.29	6	0.48	1.19	9		
<b>Percent of Total Assets</b>														
90+ days past due and nonaccrual assets .....	0.09	0.50	5	0.09	0.48	7	0.09	0.52	5	0.09	0.44	8		
90+ days past due and nonaccrual assets + other real estate owned .....	0.09	0.53	3	0.09	0.51	6	0.09	0.55	4	0.09	0.48	7		
<b>Restructured and Nonaccrual Loans and Leases + OREO as Percent of:</b>														
Total assets .....	0.15	0.58	8	0.13	0.57	8	0.12	0.60	6	0.11	0.53	9		
Allowance for loan and lease losses .....	17.95	69.27	5	15.81	74.58	5	13.17	66.66	3	16.68	115.41	3		
Equity capital + allowance for loan and lease losses .....	1.25	5.03	6	0.93	4.68	7	0.93	4.97	5	0.79	4.28	7		
Tier 1 capital + allowance for loan and lease losses .....	1.86	5.96	9	1.43	5.89	8	1.43	6.05	7	1.20	5.65	9		
Loans and leases + other real estate owned .....	0.27	0.97	7	0.20	0.91	5	0.21	0.97	3	0.16	0.85	4		

Note: 30–89 Days past due amounts and ratios are confidential prior to March 2001.

## Past Due and Nonaccrual Loans and Leases

			03/31/2021			03/31/2020			12/31/2020			12/31/2019			12/31/2018		
			BHC	Peer # 1	Pct	BHC	Peer #	Pct									
<b>30+ Days Past Due and Nonaccrual Loans and Leases as a Percent of Loan Type</b>																	
Real estate	30–89 days past due .....		0.20	0.31	35	0.43	0.48	52	0.15	0.39	22	0.11	0.38	13			
	90+ days past due .....		0.07	0.13	69	0.04	0.12	59	0.07	0.16	61	0.07	0.16	60			
	Nonaccrual.....		0.12	0.76	7	0.08	0.54	12	0.10	0.76	8	0.06	0.46	12			
Commercial and industrial	30–89 days past due .....		0.12	0.22	41	0.28	0.36	47	0.12	0.23	40	0.17	0.31	38			
	90+ days past due .....		0.05	0.02	81	0.15	0.03	89	0.08	0.03	79	0.09	0.05	75			
	Nonaccrual.....		0.02	0.69	4	0	0.90	7	0.02	0.75	6	0	0.83	8			
Individuals	30–89 days past due .....		1.07	0.53	85	2.64	0.84	95	1.87	0.83	91	2.12	0.83	88			
	90+ days past due .....		0.17	0.11	75	0.23	0.15	75	0.26	0.14	79	0.24	0.17	74			
	Nonaccrual.....		0	0.22	10	0	0.19	9	0	0.28	9	0	0.17	11			
Depository institution loans	30–89 days past due .....		0	0.01	44	0	0.01	46	0	0	46	0	0	47			
	90+ days past due .....		0	0	50	0	0	48	0	0	46	0	0	49			
	Nonaccrual.....		0	0	47	0	0	48	0	0	47	0	0	48			
Agricultural	30–89 days past due .....		0	0.17	31	0	0.35	28	0	0.17	28	0	0.24	26			
	90+ days past due .....		0	0	44	0	0.02	40	0	0	44	0	0	42			
	Nonaccrual.....		0	0.44	25	0	0.76	25	0	0.49	24	0	0.67	22			
Foreign governments	30–89 days past due .....			0.03			10.34			0			0.07				
	90+ days past due .....			0			0			0			0				
	Nonaccrual.....			0.04			0.05			0.09			0.03				
Other loans and leases	30–89 days past due .....		0.33	0.13	81	0.07	0.26	45	0.02	0.18	44	0.10	0.20	52			
	90+ days past due .....		0	0.01	34	0	0.01	68	0	0.01	33	0	0.01	30			
	Nonaccrual.....		0	0.15	19	0	0.13	16	0	0.15	19	0	0.13	15			

Note: 30–89 Days past due amounts and ratios are confidential prior to March 2001.

## Past Due and Nonaccrual Loans and Leases—Continued

		03/31/2021			03/31/2020			12/31/2020			12/31/2019			12/31/2018		
		BHC	Peer # 1	Pct	BHC	Peer #	Pct									
<b>Memoranda</b>																
1–4 family	30–89 days past due .....	0.32	0.47	41	0.30	0.73	17	0.20	0.65	16	0.14	0.67	9			
	90+ days past due .....	0.11	0.28	67	0.06	0.24	61	0.11	0.33	62	0.07	0.31	54			
	Nonaccrual .....	0.15	0.88	9	0.10	0.79	6	0.13	0.89	10	0.11	0.73	6			
Revolving	30–89 days past due .....	0.23	0.31	42	0.94	0.50	86	0.25	0.48	31	0.38	0.45	41			
	90+ days past due .....	0.62	0.03	98	0.29	0.03	92	0.57	0.03	99	0.34	0.05	92			
	Nonaccrual .....	0.01	1.31	10	0	1.07	5	0.01	1.13	10	0	1	5			
Closed-end	30–89 days past due .....	0.35	0.48	43	0.14	0.76	9	0.19	0.65	16	0.08	0.70	5			
	90+ days past due .....	0	0.31	20	0	0.27	41	0	0.38	17	0	0.35	16			
	Nonaccrual .....	0.19	0.85	12	0.12	0.77	10	0.16	0.87	12	0.14	0.70	12			
Junior lien	30–89 days past due .....	0	0.01	33	0.01	0.02	30	0.01	0.02	44	0	0.02	9			
	90+ days past due .....	0	0	35	0	0	80	0	0	32	0	0	29			
	Nonaccrual .....	0	0.05	6	0	0.05	16	0	0.04	17	0	0.04	19			
Commercial real estate	30–89 days past due .....	0.08	0.22	32	0.52	0.28	82	0.04	0.26	22	0.07	0.18	33			
	90+ days past due .....	0.01	0.02	64	0.02	0.01	76	0	0.02	56	0.09	0.03	80			
	Nonaccrual .....	0.07	0.62	8	0.06	0.32	18	0.05	0.62	8	0	0.23	5			
Construction and development	30–89 days past due .....	0.12	0.22	55	1.08	0.32	89	0.08	0.28	42	0	0.28	12			
	90+ days past due .....	0.01	0.01	82	0.03	0.01	79	0.01	0.01	82	0.46	0.02	96			
	Nonaccrual .....	0.25	0.50	62	0.39	0.24	76	0.25	0.41	63	0	0.20	12			
1–4 family	30–89 days past due .....	0	0.03	30	0	0.06	24	0	0.03	28	0	0.06	25			
	90+ days past due .....	0	0	44	0	0	41	0	0	42	0	0	41			
	Nonaccrual .....	0	0.02	29	0	0.03	30	0	0.03	27	0	0.02	30			
Other	30–89 days past due .....	0.12	0.16	68	1.08	0.24	91	0.08	0.22	54	0	0.20	15			
	90+ days past due .....	0.01	0	89	0.03	0.01	86	0.01	0	90	0.46	0.01	97			
	Nonaccrual .....	0.25	0.43	66	0.39	0.18	82	0.25	0.35	68	0	0.17	14			
Multifamily	30–89 days past due .....	0	0.08	27	0	0.10	22	0.18	0.09	78	0.22	0.08	86			
	90+ days past due .....	0	0	45	0	0	45	0	0	45	0	0	41			
	Nonaccrual .....	0.17	0.13	74	0	0.06	19	0	0.11	20	0	0.05	21			
Nonfarm non-residential	30–89 days past due .....	0.08	0.20	36	0.50	0.27	78	0	0.23	6	0.05	0.14	28			
	90+ days past due .....	0.01	0.02	66	0.02	0.02	78	0	0.02	26	0.03	0.03	71			
	Nonaccrual .....	0	0.78	1	0	0.37	5	0	0.80	2	0	0.28	5			
Owner Occupied	30–89 days past due .....	0.04	0.06	50	0.13	0.11	62	0	0.07	8	0.03	0.07	32			
	90+ days past due .....	0.01	0	78	0	0.01	33	0	0	33	0.03	0.01	80			
	Nonaccrual .....	0	0.32	3	0	0.20	6	0	0.27	5	0	0.16	7			
Other	30–89 days past due .....	0.04	0.12	46	0.37	0.14	84	0	0.14	11	0.02	0.07	36			
	90+ days past due .....	0	0.01	34	0.02	0.01	84	0	0.01	33	0	0.01	30			
	Nonaccrual .....	0	0.40	5	0	0.16	7	0	0.44	5	0	0.10	9			
Farmland	30–89 days past due .....	0	0.13	30	1.45	0.32	91	0	0.11	30	0	0.23	23			
	90+ days past due .....	0	0.01	45	0	0.01	42	0	0	45	0	0.01	42			
	Nonaccrual .....	0	1.14	20	0	1.10	19	0	1.13	19	0	0.84	19			
Credit card	30–89 days past due .....	0.99	0.75	67	1.95	1.31	77	1.58	0.95	83	1.84	1.19	85			
	90+ days past due .....	0.55	0.56	52	0.74	0.83	45	0.73	0.63	51	0.72	0.78	45			
	Nonaccrual .....	0	0.10	37	0	0.09	35	0	0.05	37	0	0.11	35			

Note: 30–89 Days past due amounts and ratios are confidential prior to March 2001.

## Regulatory Capital Components and Ratios

Dollar Amount in Thousands	03/31/2021	03/31/2020	12/31/2020	12/31/2019	12/31/2018										
<b>Common Equity Tier 1 Capital</b>															
Common stock plus related surplus .....	2,229,647	2,231,233	2,238,526	2,234,935											
Retained earnings .....	497,418	429,323	473,974	437,072											
Accumulated other comprehensive income (AOCI) .....	-43,435	4,129	31,604	-31,749											
Common equity tier 1 minority interest .....	0	0	0	0											
Common equity tier 1 capital before adjustments/deductions .....	2,683,630	2,664,685	2,744,104	2,640,258											
<b>Common Equity Tier 1 Capital: Adjustments/Deductions</b>															
Less: Goodwill, intangible assets, and deferred tax assets .....	995,492	995,492	995,492	995,492											
Accumulated other comprehensive income-related adjustments .....	-43,435	4,129	31,604	-31,749											
Other deductions from common equity tier 1 capital .....	0	0	0	0											
Subtotal: .....	1,731,573	1,665,064	1,717,008	1,676,515											
Adjustments and deductions for common equity tier 1 capital .....	0	0	0	0											
Common equity tier 1 capital .....	1,731,573	1,665,064	1,717,008	1,676,515											
<b>Additional Tier 1 Capital</b>															
Additional tier 1 capital instruments and related surplus .....	0	0	0	0											
Non-qualifying capital instruments .....	0	0	0	0											
Tier 1 minority interest not included in common equity tier 1 capital .....	0	0	0	0											
Additional tier 1 capital before deductions .....	0	0	0	0											
Less: Additional tier 1 capital deductions .....	0	0	0	0											
Additional tier 1 capital .....	0	0	0	0											
<b>Tier 1 Capital</b> .....	1,731,573	1,665,064	1,717,008	1,676,515											
<b>Tier 2 Capital</b>															
Tier 2 capital instruments and related surplus .....	0	0	0	0											
Non-qualifying capital instruments .....	0	0	0	0											
Total capital minority interest not included in tier 1 capital .....	0	0	0	0											
Allowance for loan and lease losses in tier 2 capital .....	169,681	178,711	172,950	131,130											
Exited advanced approach eligible credit reserves .....															
Unrealized gains on AFS preferred stock classified as equity .....				0											
Tier 2 capital before deductions .....	169,681	178,711	172,950	131,130											
Exited advanced approach tier 2 capital before deductions .....															
Less: Tier 2 capital deductions .....	0	0	0	0											
Tier 2 capital .....	169,681	178,711	172,950	131,130											
Exited advanced approach tier 2 capital .....															
Total capital .....	1,901,254	1,843,775	1,889,958	1,807,645											
Exited advanced approach total capital .....															
<b>Total Assets for Capital Ratios</b>															
Average total consolidated assets, adjusted .....	22,877,499	20,289,586	22,376,593	20,078,737											
Less: Deductions from common equity tier 1 capital .....	995,492	995,492	995,492	995,492											
Less: Other deductions .....	-50,261	-8,075	-74,508	4,876											
Total assets for leverage ratio .....	21,932,268	19,302,169	21,455,609	19,078,369											
Total risk-weighted assets .....	13,509,716	14,292,355	13,769,885	14,110,799											
Exited advanced approach total RWA .....															
<b>Capital Ratios</b>	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer #	Pct
Common equity tier 1 capital, column A .....	12.82	12.54	61	11.65	11.59	54	12.47	12.35	58	11.88	12.11	50			
Common equity tier 1 capital, column B .....	0	0.28	46	0	0.28	46	0	0.30	46	0	0.29	46			
Tier 1 capital, column A .....	12.82	13.31	49	11.65	12.25	40	12.47	13.08	46	11.88	12.78	39			
Tier 1 capital, column B .....	0	0.32	46	0	0.33	46	0	0.34	46	0	0.34	46			
Total capital, column A .....	14.07	15.37	27	12.90	14.01	33	13.73	15.23	24	12.81	14.36	26			
Total capital, column B .....	0	0.36	46	0	0.37	46	0	0.39	46	0	0.38	46			
Tier 1 leverage .....	7.90	9.15	13	8.63	9.43	28	8	9.13	16	8.79	9.76	25			
Supplementary leverage ratio, advanced approaches HCs .....		7.94			7.28			8.72			7.41				

**Insurance and Broker-Dealer Activities**

Dollar Amount in Thousands	03/31/2021			03/31/2020			12/31/2020			12/31/2019			12/31/2018			Percent Change	
																1-Year	5-Year
<b>Insurance Activities</b>																	
Total insurance underwriting assets .....		0			0			0			0						
Total property and casualty assets .....		0			0			0			0						
Reinsurance recoverables (P/C) .....																	
Total life and health assets .....		0			0			0			0						
Reinsurance recoverables (L/H) .....																	
Separate account assets (L/H) .....		0			0			0			0						
Total insurance underwriting equity .....		0			0			0			0						
Total property and casualty equity .....		0			0			0			0						
Total life and health equity .....		0			0			0			0						
Total insurance underwriting net income .....		0			0			0			0						
Total property and casualty .....		0			0			0			0						
Total life and health .....		0			0			0			0						
Claims and claims adjusted expense reserves (P/C) .....		0			0			0			0						
Unearned premiums (P/C) .....		0			0			0			0						
Policyholder benefit and contractholder funds (L/H) .....		0			0			0			0						
Separate account liabilities (L/H) .....		0			0			0			0						
Insurance activities revenue .....		885			668			2,715			3,479				32.49	-49.05	
Other insurance activities income .....		885			668			2,715			3,479				32.49	-49.05	
Insurance and reinsurance underwriting income .....		0			0			0			0						
Premiums .....		0			0			0			0						
Credit related insurance underwriting .....		0			0			0			0						
Other insurance underwriting .....		0			0			0			0						
Insurance benefits, losses, expenses .....		0			0			0			0						
Net assets of insurance underwriting subsidiaries .....		0			0			0			0						
Life insurance assets .....		468,927			455,226			466,537			453,873				3.01	-73.77	

	03/31/2021			03/31/2020			12/31/2020			12/31/2019			12/31/2018				
	BHC	Peer # 1	Pct	BHC	Peer #	Pct											
<b>Analysis Ratios</b>																	
Insurance underwriting assets / Consolidated assets .....	0	0	40	0	0.01	38	0	0	39	0	0.01	37					
Insurance underwriting assets (P/C) / Total insurance underwriting assets .....	54.39			56.62			53.67			51.47							
Insurance underwriting assets (L/H) / Total insurance underwriting assets .....	45.61			43.38			46.33			48.53							
Separate account assets (L/H) / Total life assets .....	12.21			10.89			11.24			7.26							
Insurance activities revenue / Adjusted operating income .....	0.51	0.38	73	0.36	0.40	70	0.37	0.41	71	0.45	0.47	74					
Premium income / Insurance activities revenue .....	0	2.23	43	0	2.84	40	0	2.84	40	0	7.32	37					
Credit related premium income / Total premium income .....	33.33			45.10			38.23			34.91							
Other premium income / Total premium income .....	66.67			54.90			61.77			65.09							
Insurance underwriting net income / Consolidated net income .....	0	0.02	45	0	0.05	44	0	0.03	44	0	0.08	39					
Insurance net income (P/C) / Equity (P/C) .....	22.15			9.66			15.59			19.86							
Insurance net income (L/H) / Equity (L/H) .....	3.56			-116.81			3.62			5.13							
Insurance benefits, losses, expenses / Insurance premiums .....	1,367.96			1,046.57			447.82			233.61							
Reinsurance recovery (P/C) / Total assets (P/C) .....	0.07			0			0.07			0.15							
Reinsurance recovery (L/H) / Total assets (L/H) .....	0			0			0			0.15							
Net assets of insurance underwriting subsidiaries / Consolidated assets .....	0	0	44	0	0	43	0	0	44	0	0	42					
Life insurance assets / Tier 1 capital + allowance for loan and lease losses .....	24.27	11	96	24.86	11.59	94	24.23	11.03	96	25.12	11.51	94					
<b>Broker-Dealer Activities</b>																	
Net assets of broker-dealer subsidiaries (\$000) .....	0			0			0			0							
Net assets of broker-dealer subsidiaries / Consolidated assets .....	0	0.50	37	0	0.78	36	0	0.75	37	0	1.39	34					

## Foreign Activities

Dollar Amount in Thousands	03/31/2021	03/31/2020	12/31/2020	12/31/2019	12/31/2018
<b>Foreign Activities</b>					
Total foreign loans and leases .....	481,191	574,544	510,421	622,561	
Real estate loans.....	221,155	237,081	224,924	289,014	
Commercial and industrial loans .....	5,542	35,166	20,907	32,302	
Loans to depository institutions and other banks acceptances .....	0	0	0	0	
Loans to foreign governments and institutions .....	0	0	0	0	
Loans to individuals .....	226,756	279,608	239,975	282,150	
Agricultural loans.....	0	0	0	0	
Other foreign loans.....	10,720	12,907	9,718	12,913	
Lease financing receivables.....	17,018	9,782	14,897	6,182	
Debt securities .....	0	0	0	0	
Interest-bearing bank balances .....	0	0	0	0	
Total selected foreign assets .....	481,191	574,544	510,421	622,561	
Total foreign deposits .....	1,644,455	1,406,715	1,624,658	1,473,340	
Interest-bearing deposits .....	799,042	734,639	776,897	781,965	
Non-interest-bearing deposits.....	845,413	672,076	847,761	691,375	

## Analysis Ratios

Yield: Foreign loans .....	BHC	Peer # 1	Pct	BHC	Peer #	Pct									
	5.39	0.69	92	5.37	0.99	89	5.40	0.87	91	5.03	1.25	86			
Cost: Interest-bearing deposits.....	0.21	0.13	70	0.48	0.79	35	0.35	0.42	46	0.61	1.19	20			

## Net Losses as a Percent of Foreign Loans by Type

Real estate loans .....		0.37			4.10				5.18			27.03			
Commercial and industrial loans .....		1.94			0.37				0.64			0.29			
Foreign governments and institutions .....		0			0				0			0			

## Growth Rates

Net loans and leases.....	-16.25	-6.17	36	-15.10	12.26	17	-18.01	-2.40	21	-8.32	22.48	34			
Total selected assets.....	-16.25	-2.56	35	-15.10	7.32	24	-18.01	2.04	21	-8.32	12.40	35			
Deposits .....	16.90	2.95	65	-3.13	13.75	33	10.27	3.46	43	6.16	10.36	56			

**Servicing, Securitization and Asset Sale Activities—Part 1**

Activity	Dollar Amount in Thousands	03/31/2021	03/31/2020	12/31/2020	12/31/2019	12/31/2018	Percent Change	
		1-Year	5-Year					
Securitization activities .....		0	0	0	0			-100.00
1–4 family residential loans .....		0	0	0	0			-100.00
Home equity lines .....		0	0	0	0			
Credit card receivables .....		0	0	0	0			
Auto loans .....		0	0	0	0			
Commercial and industrial loans .....		0	0	0	0			
All other loans and leases .....		0	0	0	0			
Retained credit exposure .....		0	0	0	0			
1–4 family residential loans .....		0	0	0	0			
Home equity lines .....		0	0	0	0			
Credit card receivables .....		0	0	0	0			
Auto loans .....		0	0	0	0			
Commercial and industrial loans .....		0	0	0	0			
All other loans and leases .....		0	0	0	0			
Unused commitments to provide liquidity (servicer advance) .....		0	0	0	0			
Seller's interest carried as securities and loans .....		0	0	0	0			
Home equity lines .....		0	0	0	0			
Credit card receivables .....		0	0	0	0			
Commercial and industrial loans .....		0	0	0	0			
Asset-backed commercial paper conduits .....		0	0	0	0			
Credit exposure from credit enhancements provided to conduit structures .....		0	0	0	0			
Liquidity commitments provided to conduit structures .....		0	0	0	0			
<b>Activity as a Percent of Total Assets</b>								
Securitization activities .....		0	0	0	0			
1–4 family residential loans .....		0	0	0	0			
Home equity lines .....		0	0	0	0			
Credit card receivables .....		0	0	0	0			
Auto loans .....		0	0	0	0			
Commercial and Industrial loans .....		0	0	0	0			
All other loans and leases .....		0	0	0	0			
Asset-backed commercial paper conduits .....		0	0	0	0			
Credit exposure from credit enhancements provided to conduit structures .....		0	0	0	0			
Liquidity commitments provided to conduit structures .....		0	0	0	0			
<b>Percent of Total Managed Assets (On balance-sheet loans and securitized loans)</b>								
1–4 family residential loans .....								
Home equity lines .....								
Credit card receivables .....								
Auto loans and other consumer loans .....								
Commercial and industrial loans .....								
All other loans and leases .....								

**Servicing, Securitization and Asset Sale Activities—Part 2**

	03/31/2021	03/31/2020	12/31/2020	12/31/2019	12/31/2018	
<b>Percent of Total Securitization Activities by Type</b>						
Retained credit exposure.....						
1–4 family residential loans.....						
Home equity lines.....						
Credit card receivables.....						
Auto loans.....						
Commercial and industrial loans.....						
All other loans and leases.....						
Unused commitments to provide liquidity (servicer advance).....						
Seller's interest carried as securities and loans .....						
Home equity lines.....						
Credit card receivables.....						
Commercial and industrial loans .....						
<b>Percent of Tier 1 Capital</b>						
Total retained credit exposure.....	0	0	0	0		
Total retained credit exposure and asset sale credit exposure .....	0	0	0	0		
Dollar Amount in Thousands	03/31/2021	03/31/2020	12/31/2020	12/31/2019	12/31/2018	Percent Change
						1-Year
						5-Year
<b>30–89 Days Past Due Securitized Assets</b>						
1–4 family residential loans .....	0	0	0	0		-100.00
Home equity lines.....	0	0	0	0		
Credit card receivables.....	0	0	0	0		
Auto loans .....	0	0	0	0		
Commcial and industrial loans .....	0	0	0	0		
All other loans and leases.....	0	0	0	0		
Total 30–89 days past due securitized assets.....	0	0	0	0		-100.00
<b>90+ Days Past Due Securitized Assets</b>						
1–4 family residential loans .....	0	0	0	0		-100.00
Home equity lines.....	0	0	0	0		
Credit card receivables.....	0	0	0	0		
Auto loans .....	0	0	0	0		
Commercial and industrial loans .....	0	0	0	0		
All other loans and leases.....	0	0	0	0		
Total 90+ days past due securitized assets .....	0	0	0	0		-100.00
Total past due securitized assets.....	0	0	0	0		-100.00
<b>Net Losses on Securitized Assets</b>						
1–4 family residential loans .....	0	0	0	0		
Home equity lines .....	0	0	0	0		
Credit card receivables.....	0	0	0	0		
Auto loans .....	0	0	0	0		
Commercial and industrial loans .....	0	0	0	0		
All other loans and leases.....	0	0	0	0		
Total net losses on securitized assets.....	0	0	0	0		

**Servicing, Securitization and Asset Sale Activities—Part 3**

	03/31/2021	03/31/2020	12/31/2020	12/31/2019	12/31/2018
<b>30–89 Days Past Due Securitized Assets Percent of Type</b>					
1–4 family residential loans .....					
Home equity lines .....					
Credit card receivables .....					
Auto loans .....					
Commercial and industrial loans .....					
All other loans and leases .....					
Total 30–89 days past due securitized assets .....					
<b>90+ Days Past Due Securitized Assets Percent of Type</b>					
1–4 family residential loans .....					
Home equity lines .....					
Credit card receivables .....					
Auto loans and other consumer loans .....					
Commercial and industrial loans .....					
All other loans and leases .....					
Total 90+ days past due securitized assets .....					
Total past due securitized assets percent of securitized assets .....					
<b>Net Loss on Securitized Assets Percent of Type</b>					
1–4 family residential loans .....					
Home equity lines .....					
Credit card receivables .....					
Auto loans .....					
Commercial and industrial loans .....					
All other loans and leases .....					
Total net losses on securitized assets .....					
<b>30–89 Days Past Due Managed Assets Percent of Type</b>					
1–4 family residential loans .....					
Home equity lines .....					
Credit card receivables .....					
Commercial and industrial loans .....					
All other loans and leases .....					
Total managed loans past due 30–89 days .....					
<b>90+ Days Past Due Managed Assets Percent of Type</b>					
1–4 family residential loans .....					
Home equity lines .....					
Credit card receivables .....					
Commercial and industrial loans .....					
All other loans and leases .....					
Total managed loans past due 90+ days .....					
<b>Total Past Due Managed Assets .....</b>					
<b>Net Losses on Managed Assets Percent of Type</b>					
1–4 family residential loans .....					
Home equity lines .....					
Credit card receivables .....					
Commercial and industrial loans .....					
All other loans and leases .....					
<b>Net Losses on Managed Assets Percent of Total Managed Assets .....</b>					

## Parent Company Income Statement

Dollar Amount in Thousands	03/31/2021	03/31/2020	12/31/2020	12/31/2019	12/31/2018	Percent Change	
						1-Year	5-Year
<b>Operating Income</b>							
Income from bank subsidiaries .....	44,000	39,000	142,000	300,300		12.82	-90.47
Dividends .....	44,000	39,000	142,000	300,300		12.82	-90.46
Interest .....	0	0	0	0			-100.00
Management and service fees .....	0	0	0	0			
Other income .....	0	0	0	0			
Income from nonbank subsidiaries .....	0	0	1,169	1,691			
Dividends .....	0	0	0	0			
Interest .....	0	0	0	0			
Management and service fees .....	0	0	0	0			
Other income .....	0	0	1,169	1,691			
Income from subsidiary holding companies .....							
Dividends .....							
Interest .....							
Management and service fees .....							
Other income .....							
Total income from subsidiaries .....	44,000	39,000	143,169	301,991		12.82	-90.47
Securities gains (losses) .....	0	0	0	0			
Other operating income .....	0	0	0	0			
Total operating income .....	44,000	39,000	143,169	301,991		12.82	-90.47
<b>Operating Expenses</b>							
Personnel expenses .....	876	930	3,660	5,241		-5.81	-96.91
Interest expense .....	0	0	0	0			-100.00
Other expenses .....	1,053	1,090	4,014	3,410		-3.39	-95.75
Provision for loan and lease losses .....	0	0	0	0			
Total operating expenses .....	1,929	2,020	7,674	8,651		-4.50	-97.41
Income (loss) before taxes .....	42,071	36,980	135,495	293,340		13.77	-89.13
Applicable income taxes (credit) .....	-465	-489	-679	-1,672			
Extraordinary items .....							
Income before undistributed income of subsidiaries .....	42,536	37,469	136,174	295,012		13.52	-89.79
Equity in undistributed income of subsidiaries .....	15,157	1,396	49,580	-10,620		985.74	
Bank subsidiaries .....	15,157	1,396	49,580	-10,620		985.74	
Nonbank subsidiaries .....	0	0	0	0			
Subsidiary holding companies .....	0	0	0	0			
Net income (loss) .....	57,693	38,865	185,754	284,392		48.44	-70.25
<b>Memoranda</b>							
Bank net income .....	59,157	40,396	191,580	289,680		46.44	-75.20
Nonbank net income .....	0	0	0	0			
Subsidiary holding companies' net income .....	0	0	0	0			

## Parent Company Balance Sheet

	Dollar Amount in Thousands	03/31/2021	% of Total Assets	03/31/2020	% of Total Assets	12/31/2020	% of Total Assets	12/31/2019	12/31/2018	Percent Change	
										1-Year	5-Year
<b>Assets</b>											
Investment in bank subsidiaries .....		2,669,100	98.49	2,644,925	98.27	2,726,497	98.40	2,617,949		0.91	-81.98
Common and preferred stock .....		2,669,100	98.49	2,644,925	98.27	2,726,497	98.40	2,617,949		0.91	-81.98
Excess cost over fair value .....		0	0	0	0	0	0	0	0		
Loans, advances, notes, and bonds .....		0	0	0	0	0	0	0	0		
Other receivables .....		0	0	0	0	0	0	0	0		
Investment in nonbank subsidiaries .....		0	0	0	0	0	0	0	0		
Common and preferred stock .....		0	0	0	0	0	0	0	0		
Excess cost over fair value .....		0	0	0	0	0	0	0	0		
Loans, advances, notes, and bonds .....		0	0	0	0	0	0	0	0		
Other receivables .....		0	0	0	0	0	0	0	0		
Investment in subsidiary holding companies .....		0	0	0	0	0	0	0	0		
Common and preferred stock .....		0	0	0	0	0	0	0	0		
Excess cost over fair value .....		0	0	0	0	0	0	0	0		
Loans, advances, notes, and bonds .....		0	0	0	0	0	0	0	0		
Other receivables .....		0	0	0	0	0	0	0	0		
<b>Assets Excluding Investment in Subsidiaries</b>											
Net loans and leases .....		0	0	0	0	0	0	0	0		
Securities .....		0	0	0	0	0	0	0	0		
Securities purchased (reverse repos) .....		0	0	0	0	0	0	0	0		
Cash and due from affiliated depository institution .....		14,512	0.54	21,600	0.80	18,066	0.65	24,455		-32.81	-99.12
Cash and due from unrelated depository institution .....		0	0	0	0	0	0	0	0		-100.00
Premises, furnishings, fixtures and equipment .....		0	0	0	0	0	0	0	0		-100.00
Intangible assets .....		0	0	0	0	0	0	0	0		
Other assets .....		26,353	0.97	24,969	0.93	26,138	0.94	24,969		5.54	-81.53
Balance due from subsidiaries and related institutions .....		0	0	0	0	0	0	0	0		
Total assets .....		2,709,965	100.00	2,691,494	100.00	2,770,701	100.00	2,667,373		0.69	-83.69
<b>Liabilities and Capital</b>											
Deposits .....		0	0	0	0	0	0	0	0		
Securities sold (repos) .....		0	0	0	0	0	0	0	0		
Commercial paper .....		0	0	0	0	0	0	0	0		
Other borrowings 1 year or less .....		0	0	0	0	0	0	0	0		-100.00
Borrowings with maturity over 1 year .....		0	0	0	0	0	0	0	0		-100.00
Subordinated notes and debentures .....		0	0	0	0	0	0	0	0		-100.00
Other liabilities .....		26,335	0.97	26,809	1	26,597	0.96	27,115		-1.77	-59.12
Balance due to subsidiaries and related institutions .....		0	0	0	0	0	0	0	0		
Total liabilities .....		26,335	0.97	26,809	1	26,597	0.96	27,115		-1.77	-98.84
Equity Capital .....		2,683,630	99.03	2,664,685	99	2,744,104	99.04	2,640,258		0.71	-81.29
Perpetual preferred stock (income surplus) .....		0	0	0	0	0	0	0	0		
Common stock .....		1,405	0.05	1,401	0.05	1,402	0.05	1,399		0.29	0.72
Common surplus .....		2,517,048	92.88	2,506,477	93.13	2,514,014	90.74	2,503,677		0.42	-68.32
Retained earnings .....		497,418	18.36	429,323	15.95	473,974	17.11	437,072		15.86	-92.17
Accumulated other comprehensive income .....		-43,435	-1.60	4,129	0.15	31,604	1.14	-31,749			
Other equity capital components .....		-288,806	-10.66	-276,645	-10.28	-276,890	-9.99	-270,141			
Total liabilities and equity capital .....		2,709,965	100.00	2,691,494	100.00	2,770,701	100.00	2,667,373		0.69	-83.69
<b>Memoranda</b>											
Loans and advances from bank subsidiaries .....		0	0	0	0	0	0	0	0		
Loans and advances from nonbank subsidiaries .....		0	0	0	0	0	0	0	0		
Notes payable to subsidiaries that issued TPS .....		0	0	0	0	0	0	0	0		
Loans and advances from subsidiary holding companies .....		0	0	0	0	0	0	0	0		
Subordinated and long-term debt 1 year or less .....		0	0	0	0	0	0	0	0		
Guaranteed loans to banks, nonbanks, and holding companies .....		0	0	0	0	0	0	0	0		

## Parent Company Analysis—Part 1

	03/31/2021			03/31/2020			12/31/2020			12/31/2019			12/31/2018		
	BHC	Peer # 1	Pct	BHC	Peer #	Pct									
<b>Profitability</b>															
Net income / Average equity capital .....	8.46	12.54	16	5.84	3.93	60	6.88	7.29	41	10.90	9.68	68			
Bank net income / Average equity investment in banks .....	8.77	12.55	17	6.14	4.73	57	7.16	7.45	41	11.11	10.51	62			
Nonbank net income / Average equity investment in nonbanks .....		12.53			5.73			9.75			7.89				
Subsidiary HCs net income / Average equity investment in sub HCs .....		11.69			3.62			7.01			8.55				
Bank net income / Parent net income .....	102.54	95.97	58	103.94	95.67	40	103.14	88.16	51	101.86	82.22	45			
Nonbank net income / Parent net income .....	0	2.83	15	0	5.47	17	0	3.59	14	0	5.93	10			
Subsidiary holding companies' net income / Parent net income .....		65.70			89.02			68.34			74				
<b>Leverage</b>															
Total liabilities / Equity capital .....	0.98	17.74	11	1.01	19.50	11	0.97	20.06	10	1.03	20.43	11			
Total debt / Equity capital .....	0	11.90	11	0	13.54	13	0	14.41	10	0	14.31	13			
Total debt + notes payable to subs that issued TPS / Equity capital .....	0	14.30	7	0	15.86	7	0	16.67	6	0	16.36	7			
Total debt + Loans guaranteed for affiliate / Equity capital .....	0	12.02	11	0	13.93	13	0	14.68	10	0	14.56	13			
Total debt / Equity capital – excess over fair value .....	0	12	11	0	13.68	13	0	14.52	10	0	14.51	13			
Long-term debt / Equity capital .....	0	11.33	11	0	12.46	14	0	13.56	10	0	13.04	13			
Short-term debt / Equity capital .....	0	0.52	41	0	0.88	36	0	0.77	38	0	1.02	36			
Current portion of long-term debt / Equity capital .....	0	0.04	41	0	0.05	41	0	0.06	40	0	0.05	40			
Excess cost over fair value / Equity capital .....	0	0.10	40	0	0.10	38	0	0.08	39	0	0.12	38			
Long-term debt / Consolidated long-term debt .....	0	35.48	11	0	27.67	13	0	34.67	10	0	28.44	13			
<b>Double Leverage</b>															
Equity investment in subs / Equity capital .....	99.46	102.85	27	99.26	103.91	22	99.36	102.81	27	99.16	103.22	23			
Total investment in subs / Equity capital .....	99.46	108.21	20	99.26	111.18	14	99.36	110.16	17	99.16	111.07	12			
Equity investment in subs / Equity cap, Qual TPS + other PS in T1 .....															
Total investment in subs / Equity cap, Qual TPS + other PS in T1 .....															
<b>Double Leverage Payback</b>															
Equity investment in subs – equity cap / Net income (X) .....	-0.06	0.22	27	-0.13	1.22	21	-0.09	0.47	27	-0.08	0.36	22			
Equity investment in subs – equity cap / Net income-div (X) .....		0.74			2.81			1.82			1.22				
<b>Coverage Analysis</b>															
Operating income-tax + noncash / Operating expenses + dividends .....	124.41	111.20	61	110.30	154.20	41	100.75	136.59	31	206.72	177.68	69			
Cash from ops + noncash items + op expense / Op expense + dividend .....	123.40	98.58	61	110.19	176.81	35	100.03	147.24	23	206.75	190.27	61			
Adjusted cash flow / Operating expenses + repaid long-term debt + dividends .....	90.06	85.35	47	92.03	90.08	42	95.53	134.08	25	112.80	116.34	53			
Pretax operating income + interest expense / Interest expense .....		1,142.88			2,355.68			2,016.32			1,968.54				
Pretax op inc + interest expense + trust pref / Interest expense + trust pref .....		1,357.31			1,688.78			1,539.23			1,632.83				
Dividends + interest from subsidiaries / Interest expense + dividends .....	130.13	117.86	60	115.45	186.57	41	105.11	150.43	29	217.22	210.80	60			
Fees + other income from subsidiaries / Salary + other expenses .....	0	13.36	34	0	14.22	33	15.23	13.95	68	19.55	16.52	68			
Net income / Current part of long-term debt + preferred dividends (X) .....		33.13			20.55			35.64			57.11				
<b>Other Ratios</b>															
Net assets that reprice within 1 year / Total assets .....	-0.44	3.97	14	-0.20	2.60	18	-0.31	3.85	15	-0.10	2.64	23			
<b>Past Due and Nonaccrual as a Percent of Loans and Leases</b>															
90+ days past due .....		0.05			0.15			0.10			0.04				
Nonaccrual .....		1.22			1.57			1.03			0.54				
Total .....		1.27			1.72			1.13			0.58				
<b>Guaranteed Loans as a Percent of Equity Capital</b>															
To bank subsidiaries .....	0	0	49	0	0	49	0	0	49	0	0	49			
To nonbank subsidiaries .....	0	0.03	47	0	0.10	45	0	0.05	46	0	0.10	46			
To subsidiary holding companies .....	0	0	49	0	0	49	0	0	49	0	0	49			
Total .....	0	0.03	47	0	0.13	45	0	0.05	46	0	0.10	46			
<b>As a Percent of Consolidated Holding Company Assets</b>															
Nonbank assets of nonbank subsidiaries .....	0	1.80	15	0	3.20	13	0	2.66	14	0	5.62	12			
Combined thrift assets (reported only by bank holding companies) .....	0	0	49	0	0	50	0	0	49	0	0	50			
Combined foreign nonbank subsidiary assets .....	0	0.07	40	0	0.08	37	0	0.08	38	0	0.19	36			

## Parent Company Analysis—Part 2

	03/31/2021			03/31/2020			12/31/2020			12/31/2019			12/31/2018		
	BHC	Peer # 1	Pct	BHC	Peer #	Pct									
<b>Payout Ratios — Parent</b>															
Dividends declared / Income before undistributed income.....	79.49	74.87	58	90.16	61.08	74	99.21	81.10	71	46.86	57.84	48			
Dividends declared / Net income .....	58.61	23.13	96	86.92	81.32	70	72.73	42.29	89	48.61	33.08	81			
Net income – dividends / Average equity.....	3.50	9.52	7	0.76	0.55	43	1.88	4.14	22	5.60	6.46	41			
<b>Percent of Dividends Paid</b>															
Dividends from bank subsidiaries .....	130.13	101.14	62	115.45	182.33	45	105.11	132.17	38	217.22	178.13	60			
Dividends from nonbank subsidiaries .....	0	3.28	30	0	2.35	30	0	3.41	23	0	7.53	19			
Dividends from subsidiary holding companies.....	0	4.75	46	0	3.48	45	0	4.85	44	0	21.40	42			
Dividends from all subsidiaries .....	130.13	128.99	55	115.45	229.19	38	105.11	174.85	25	217.22	260.40	49			
<b>Payout Ratios — Subsidiaries:</b>															
<b>Percent of Bank Net Income</b>															
Dividends from bank subsidiaries .....	74.38	30.63	86	96.54	123.04	44	74.12	60.28	65	103.67	66.55	87			
Interest income from bank subsidiaries.....	0	0.12	24	0	0.70	22	0	0.36	20	0	0.54	18			
Management and service fees from bank subsidiaries .....	0	1.08	36	0	2.97	38	0	1.47	37	0	1.55	36			
Other income from bank subsidiaries.....	0	0	47	0	0	47	0	0	46	0	0	46			
Operating income from bank subsidiaries .....	74.38	33.49	86	96.54	148.03	42	74.12	62.88	59	103.67	69.36	83			
<b>Percent of Nonbank Net Income</b>															
Dividends from nonbank subsidiaries .....		47.24			39.62			56.39			82.95				
Interest income from nonbank subsidiaries.....		2.80			14.44			7.38			20.25				
Management and service fees from nonbank subsidiaries .....		0.53			1.68			0.86			1.92				
Other income from nonbank subsidiaries.....		0.09			0.19			0.16			1.06				
Operating income from nonbank subsidiaries .....		69.48			76.32			79.84			150.41				
<b>Percent of Subsidiary Holding Companies' Net Income</b>															
Dividends from subsidiary holding companies.....		28.44			119.72			43.51			61.23				
Interest income from subsidiary holding companies .....		6.44			12.80			8.40			6.54				
Management and service fees from subsidiary holding companies.....		0.37			1			0.44			0.36				
Other income from subsidiary holding companies.....		-1.46			1.63			0.01			0.29				
Operating income from subsidiary holding companies.....		34.47			135.14			55.20			76.49				
<b>Dependence on Subsidiaries:</b>															
<b>Percent of Total Operating Income</b>															
Dividends from bank subsidiaries .....	100	58.57	94	100	62.43	93	99.18	69.76	76	99.44	67.32	80			
Interest income from bank subsidiaries.....	0	0.72	23	0	2.52	21	0	0.63	20	0	0.80	18			
Management and service fees from bank subsidiaries .....	0	4.11	36	0	1.69	38	0	1.87	37	0	1.81	36			
Other income from bank subsidiaries.....	0	0.02	46	0	0.07	45	0	0.04	45	0	0.03	44			
Operating income from bank subsidiaries .....	100	71.70	91	100	76.26	85	99.18	82.20	66	99.44	78.80	71			
Dividends from nonbank subsidiaries .....	0	5.32	29	0	2.51	31	0	1.95	23	0	2.65	19			
Interest income from nonbank subsidiaries.....	0	0.82	37	0	1.82	35	0	0.73	36	0	1.19	30			
Management and service fees from nonbank subsidiaries .....	0	0.05	42	0	0.08	42	0	0.02	42	0	0.06	41			
Other income from nonbank subsidiaries.....	0	0.01	47	0	0.04	47	0.82	0.01	94	0.56	0.04	90			
Operating income from nonbank subsidiaries .....	0	10.59	21	0	9.13	20	0.82	4.70	56	0.56	7.29	44			
Dividends from subsidiary holding companies.....	0	1.03	46	0	1.54	45	0	2.53	44	0	4.52	43			
Interest income from subsidiary holding companies .....	0	0.13	45	0	0.40	44	0	0.11	44	0	0.20	44			
Management and service fees from subsidiary holding companies.....	0	0	49	0	0	49	0	0	49	0	0	49			
Other income from subsidiary holding companies.....	0	0	50	0	0	49	0	0	49	0	0	48			
Operating income from subsidiary holding companies.....	0	2.35	44	0	5.35	42	0	4.56	42	0	6.08	40			
Loans and advances from subsidiaries / Short term debt.....		142.34			447.79			135.13			83.37				
Loans and advances from subsidiaries / Total debt .....		29.59			30.31			27.08			28.33				